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The Business of Mining - Overview

- Overview of Arviat
- Arviat CED Goals
 - Training Programs
- Arviat's Entrepreneurs
 - Roadblocks to Business
- Developing Mining Business
 - Training.
 - Mentoring
 - Stakeholder roles.
- Conclusion Success Stories

Arviat - Overview

- Large, young, rapidly growing population
- High demand for employment
- Close to Churchill and Rankin Inlet
- Quiet and isolated but connected
- Important for stakeholders to understand the communities



Arviat Workforce

- Large numbers of people seeking employment.
- Largely low levels of education, training, and experience.
- Population is very young and growing very fast so demand for jobs, housing, & infrastructure is going to grow exponentially.
- Social challenges and barriers to employment.



Arviat Businesses

General Businesses:

- Some established local businesses, especially in construction.
- Large retailers are major economic contributors and employers.
- Eskimo Point Lumber Supply is the major local business, with operations in retail, logistics, transportation, hotels, and construction.
- Small business startup is a challenge.

Mining businesses:

- EPLS does some logistics, camp supply, and construction.
- EPLS benefits from demand for hotels in Arviat and have opened Katimavik Suites in Rankin Inlet.
- But in general, businesses serving the mining sector are based in Rankin Inlet, and it is difficult for Arviat to compete.

Arviat CED Focus Areas

Community Economic Development Plan, 2013-2018:

- 1. Targeted Training
- 2. Education, Career Development, & Workforce Participation
- 3. Cultural Resources, Renewable Resources, & Tourism
- Priority is training and workforce development to get Arviammiut into skilled, high-paying jobs, particularly in mining.
- Business development is <u>not</u> a priority at this time.



Training Programs – Overview



- Flagship Program -Arviat Diamond Driller's Training Program
 - 8 weeks, 12 students
 - 43 grads to date
 - 60% employment rate
- Class 5/Class 3 Driving
 - Class 3 Literacy Challenges

Training Programs – Cont'd



- Welder's TradeReadiness Programs
 - 8 weeks, 8 students
 - First Program Completed March 2014
 - Job possibilities
 - Work Readiness Program
 - 3 week 'intervention'
 - Good results

Arviat Entrepreneurs



- History of Entrepreneurial activity.
- Entrepreneurial spirit is still there.
- But capacity and financial resources are a challenge.

Roadblocks to Business

- Wealth/Capital
- Education/Capacity
- Comfort with Bureacracy
- Commercial Space
- Shortage of local Professional Services banks, etc.



Businesses Opportunities in Mining



- Services –
 mechanical,
 professional, etc.
 - Kiluk Ltd.
- Expediting/Transportation
- Training
- Guiding

Other Business Opportunities

- Renewable Resources
 - Fisheries
 - Berries
 - Caribou
- Tourism
- Arts & Crafts
- Professional Services







Business – How do we get from A - B?

- Potential entrepreneurs need assistance and guidance.
- Mentorship
- Financial Resources
- Infrastructure
- Stakeholder roles
- A new approach?



The Business of Mining



- Mining is an opportunity for businesses.
- But potential entrepreneurs may not have the skills and capital needed to take advantage.
- Partnerships are crucial.
- Training is the key to development and capitalizing on opportunity.
- But wealth is a missing piece of the puzzle.
- Preferential bidding limitations.

Success Stories

<u>Businesses</u>

- Double K Outfitters
- Sherlyn's Designs
- Inuit Creative Expressions
- Kiluk Ltd.

Themes

- Education
- Experience
- Current Employment
- Multiple
 Activities/Revenue
 Streams



