



Mining Projects & Business Development: Small Business Perspectives

Jen Hayward

Vice President, Baffin
Regional Chamber of
Commerce

BRCC: Our Mission



www.baffinchamber.ca

Baffin Small Businesses – An Overview



- Over 116 members
- 40% of members are Iqaluit based businesses
- 60% of member are from other communities
- 10% are Southern Based businesses

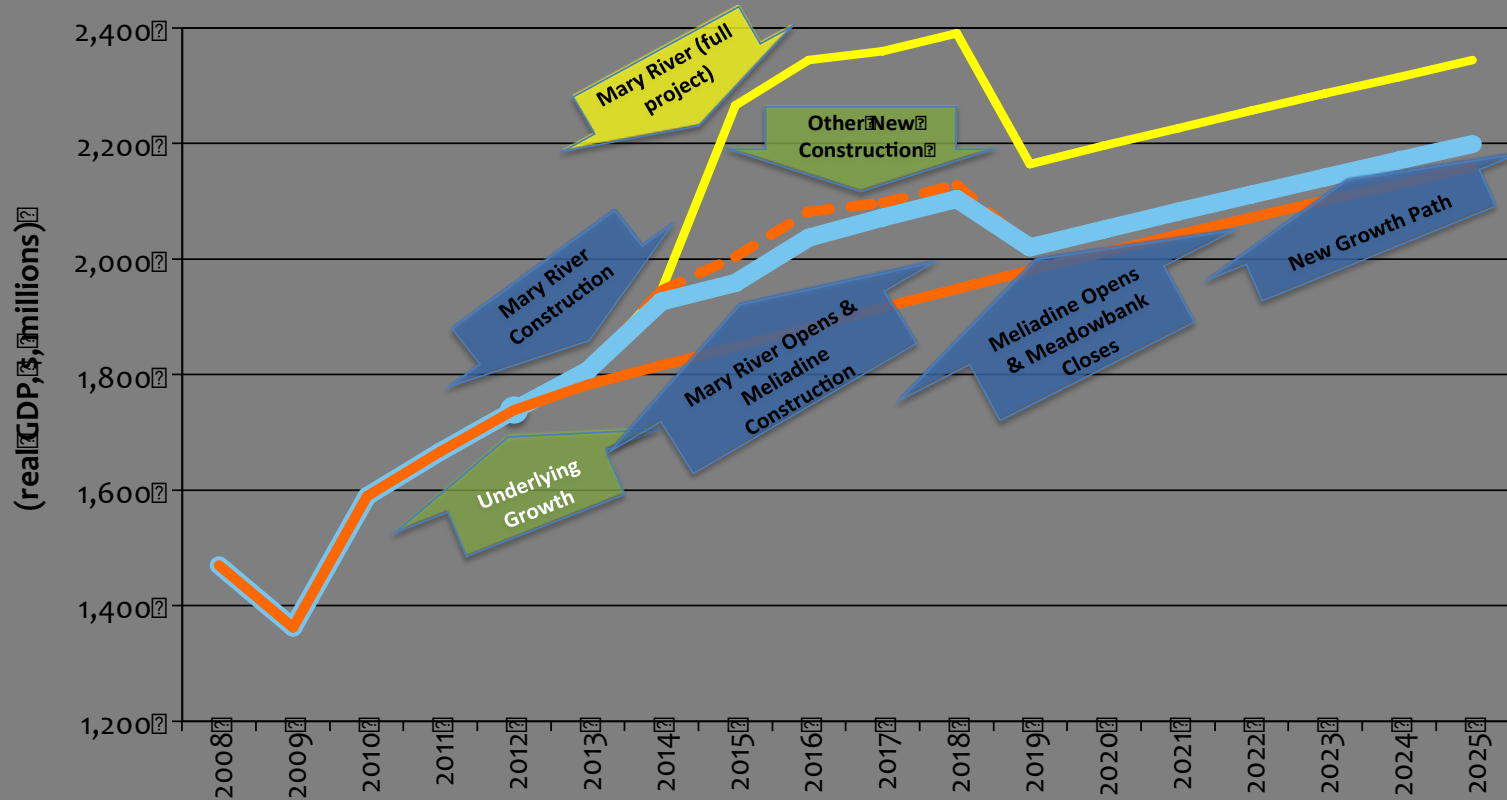
Chamber Activities

- Small business Marketing seminar
- Roundtables on key issues
- Advocacy on power rate increase, broadband and other issues that affect our businesses
- Support for development of language plans

Some Considerations on Nunavut's Economy

- Its growing – and will continue to grow
- Diversification is needed and should be the goal for the territory
- Near term outlook for mining and fishing is good
- Construction will see strong growth as a result of government sponsored projects
- The actual growth path is heavily dependent on the timing of several major projects.

Growth Path for Nunavut's Economy



Source: Graham Clinton, Impact Economics

Mining & SMEs

- There is no doubt mining is good for our economy.
- In 2010 our GDP grew 11%, as a direct result of Meadowbank
- The same economic factors that affect mining, also affect SMEs

Opportunities from Mining



Risks from Mining



Challenges with Mining



Suggestions for SMEs & Mining



Taima.

