

# LESTER LANDAU CHARTERED ACCOUNTANTS

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# WHO?

- GEOFFREY OLIVER, CHARTERED ACCOUNTANT, PARTNER
- NUNAVUT'S LARGEST RESIDENT ACCOUNTING FIRM
- APPROXIMATELY 40 EMPLOYED AND CONTRACTED STAFF
- OPERATED IN NUNAVUT SINCE 1986
- TWO OFFICES – IQALUIT (MAIN) / RANKIN INLET (SATELLITE)

# DEVELOPING RESOURCES FOR ORGANIZATIONS IN NUNAVUT (FROM A BUSINESS AND ACCOUNTING PERSPECTIVE)

- HOW THE ORGANIZATIONS WE INTERACT WITH FIT INTO THE NUNAVUT MINING INDUSTRY.
- HOW WE ASSIST ORGANIZATIONS IN NUNAVUT IN EXPANDING IN THE RESOURCE SECTOR.
- WHAT WE SEE AS CHALLENGES TO ORGANIZATIONS IN NUNAVUT.
- HOW WE HAVE POSITIONED OUR BUSINESS TO ADAPT TO THE NORTHERN BUSINESS ENVIRONMENT.

# HOW THE ORGANIZATIONS WE INTERACT WITH FIT INTO THE NUNAVUT MINING INDUSTRY

- DIRECT REVENUE TO OUR FIRM OR CLIENTS
- QIA
- INDIRECT REVENUE?

# WHAT ORGANIZATIONS DO WE INTERACT WITH THAT MIGHT FIT INTO THE NUNAVUT MINING INDUSTRY

- LOCAL COMPANIES

- CLEANING & MAINTENANCE

- PLUMBING & MECHANICAL

- LEGAL

- CONSTRUCTION

- ACCOUNTING & FINANCE

# HOW WE ASSIST ORGANIZATIONS IN NUNAVUT IN EXPANDING IN THE RESOURCE SECTOR

- INDIRECTLY
  - STRATEGY DISCUSSIONS
  - BUSINESS PLANNING
  - COMPLIANCE WORK
  - ACCOUNTING & FINANCE SUPPORT AND TRAINING

# CHALLENGES TO OPERATING OUR FIRM (AND PROBABLY TO YOURS)

- ACCESS TO LABOUR
  - SKILLED
  - UNSKILLED
- ADDITIONAL COSTS OF BUSINESS
  - LABOUR
  - OFFICE RENT
  - STAFF ACCOMMODATIONS
  - TRAVEL / FREIGHT
  - REPAIRS AND MAINTENANCE
- WEATHER & THE ENVIRONMENT
  - OFFICE CLOSURES (BLIZZARD DAYS)
  - TRAVEL DELAYS
  - STAFF APARTMENT FREEZE-UPS
  - OFFICE FREEZE-UPS

# HOW WE HAVE POSITIONED OUR BUSINESS TO ADAPT TO THE NORTHERN BUSINESS ENVIRONMENT

- IQALUIT OFFICE
- RANKIN INLET OFFICE
- TRANSLATORS ON STAFF
- ASSISTANCE BEYOND BASIC FUNCTIONS
- UTILIZE CONTRACTORS FOR PEAK SEASONS
- FLEXIBLE SCHEDULING
- VOLUNTEER LOCALLY
- SPONSORSHIPS & DONATIONS
- UNDERSTAND LIMITATIONS
- PUSH TECHNOLOGY BOUNDARIES
- YEAR ROUND ACCOMMODATIONS



# ANTONOV / SIKORSKY

(PHOTOS CREDIT CBC AND ANDY BURNS)



QUESTIONS?

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