Growing Our Economy

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Kivalliq Chamber of Commerce

Our Menu

- The Kivalliq Chamber
- Why Encourage Business?
 - **♦**Observations
 - Our Problems





Chamber of Commerce

OUR VISION

A strong and dynamic economic climate for the betterment of the Kivalliq business community.

OUR MISSION

Advocate to governments and other relevant bodies on matters important to the development of a strong and dynamic economic climate in the Kivalliq region.

Opportunities

Services – Supplies – Labour

- Aviation, Expediting, Catering, Site Services
- ◆ Construction, Earth Works
- Drilling / Drilling Supply, Blasting
- Environmental, Security, Engineering
- ◆ Marine Transport, Bulk Fuel, Overland Transport



Why Encourage Business?

CREATE JOBS

- > For owners and employees
- > Reduce dependence on Govt
 - > Public goods

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CREATE WEALTH

- > Build more businesses
- > Bring assets to Nunavut
 - > Spin-off benefits

How?

- > Grant, subsidy and loan programs
- Education and Training projects (business related)
- > IIBA clauses (legally binding)
- > Preferential bidding NNI and Others



Observation #1

Mining is Good for Business

- In the Kivalliq
 - In Nunavut

Observation #2

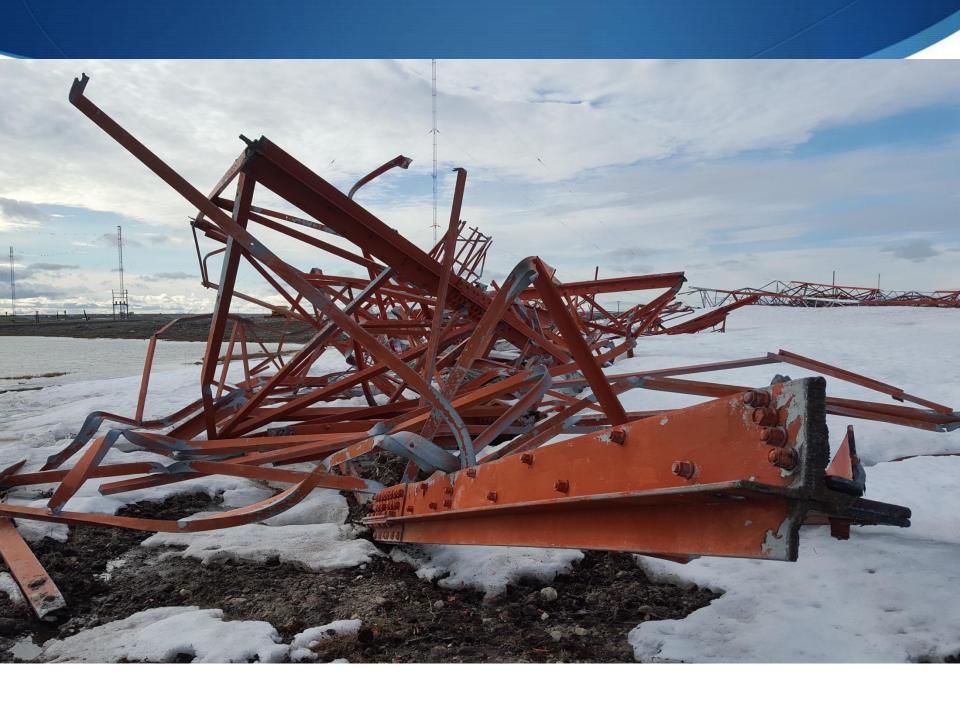
SUBSIDY is not a dirty word

- Canada-wide support
 - Change our mindset

Observation #3

Some Joint Ventures are B.S. (Big Shams)

- Shell Companies
- Legal but not Ethical



Our Problems

- Feasibility
- **♦** Momentum
- **♦ IIBAs**
- Brain Drain
- Development Corporations



FEASIBILITY (MAKING MONEY)

- Input costs
- Energy costs
- Labour costs
- Other overhead
- Energy subsidies; Wage subsidies; Real Estate support; Infrastructure

MOMENTUM

- 1 Mine in Kivalliq (2 Soon!)
 - 1 Mine in Qikiqtaaluk
 - 1 Mine in Kitikmeot

Increasing number of mines; Increasing wealth; Experience and Continued Efforts

IMPLEMENTING IIBAs

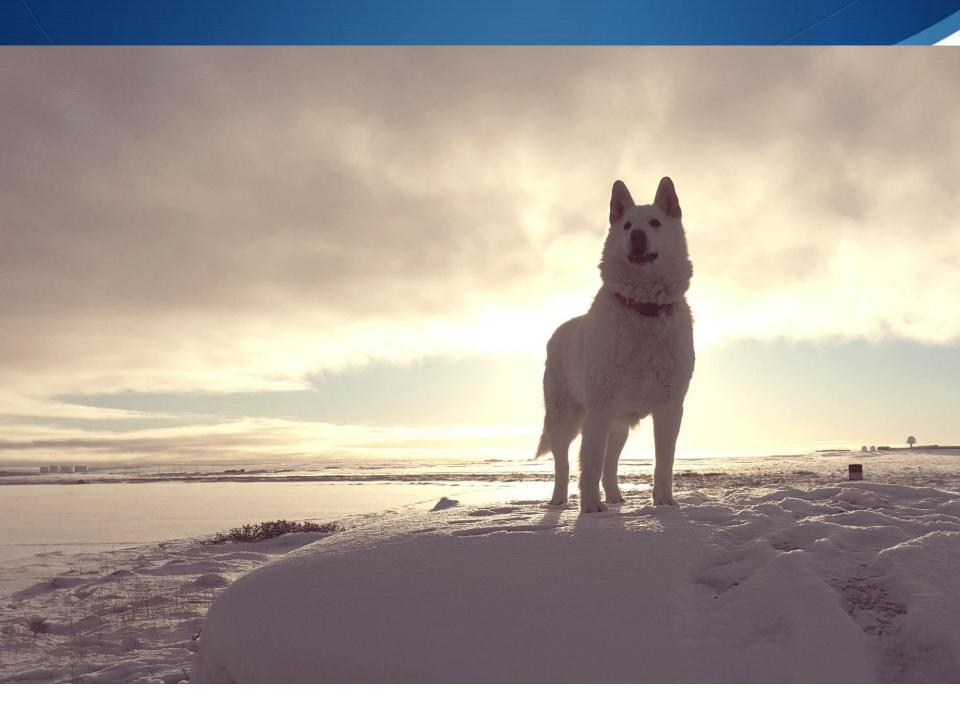
- Clauses regarding contracts
- Preference for Inuit Business
 - Preference for Dev. Corps
- Revise, clarify, 'de-lawyer' if possible...
 Focus on Jobs and Assets

BRAIN DRAIN

- Government vs. Private Industry
 - Govt. benefits, security
- Young, brightest being recruited
- ➤ 'Passport program' for ventures; Cultivate young entrepreneurs; Celebrate our successes

DEVELOPMENT CORPS

- Mandate to make profit, and benefit Inuit
 - Focus on resource industry
- Competition with other 'organic' business
 - Set rules; Demand results in terms of employment and revenue; Self Sufficiency



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