

# Growing Our Economy

John Main

Kivalliq Chamber of Commerce

*2017 Nunavut Mining Symposium*

# Our Menu

- ◆ **The Kivalliq Chamber**
- ◆ **Why Encourage Business?**
  - ◆ **Observations**
  - ◆ **Our Problems**





## OUR VISION

A strong and dynamic economic climate for the betterment of the Kivalliq business community.

## OUR MISSION

Advocate to governments and other relevant bodies on matters important to the development of a strong and dynamic economic climate in the Kivalliq region.



# Opportunities

## **Services – Supplies – Labour**

- ◆ Aviation, Expediting, Catering, Site Services
- ◆ Construction, Earth Works
- ◆ Drilling / Drilling Supply, Blasting
- ◆ Environmental, Security, Engineering
- ◆ Marine Transport, Bulk Fuel, Overland Transport



# Why Encourage Business?

## CREATE JOBS

- For owners and employees
- Reduce dependence on Govt
  - Public goods

# Why Encourage Business?

## CREATE JOBS

- For owners and employees
- Reduce dependence on Govt
  - Public goods



# Why Encourage Business?

## CREATE WEALTH

- Build more businesses
- Bring assets to Nunavut
  - Spin-off benefits

# How?

- Grant, subsidy and loan programs
- Education and Training projects (business related)
- IIBA clauses (legally binding)
- Preferential bidding – NNI and Others





# Observation #1

## **Mining is Good for Business**

- In the Kivalliq
- In Nunavut



# Observation #2

**SUBSIDY is not a dirty word**

- Canada-wide support
- Change our mindset

# Observation #3

**Some Joint Ventures  
are B.S. (Big Shams)**

- Shell Companies
- Legal but not Ethical





# Our Problems

- ◆ **Feasibility**
- ◆ **Momentum**
- ◆ **IIBAs**
- ◆ **Brain Drain**
- ◆ **Development Corporations**





# Problem #1

## FEASIBILITY (MAKING MONEY)

- Input costs
  - Energy costs
  - Labour costs
  - Other overhead
- Energy subsidies; Wage subsidies; Real Estate support; Infrastructure

# Problem #2

## MOMENTUM

- 1 Mine in Kivalliq (2 Soon!)
  - 1 Mine in Qikiqtaaluk
  - 1 Mine in Kitikmeot
- Increasing number of mines; Increasing wealth; Experience and Continued Efforts

# Problem #3

## **IMPLEMENTING IIBAs**

- Clauses regarding contracts
- Preference for Inuit Business
  - Preference for Dev. Corps

➤ Revise, clarify, 'de-lawyer' if possible...  
Focus on Jobs and Assets

# Problem #4

## **BRAIN DRAIN**

- Government vs. Private Industry
  - Govt. benefits, security
  - Young, brightest being recruited
- 'Passport program' for ventures; Cultivate young entrepreneurs; Celebrate our successes



# Problem #5

## DEVELOPMENT CORPS

- Mandate to make profit, and benefit Inuit
  - Focus on resource industry
- Competition with other 'organic' business
  - Set rules; Demand results in terms of employment and revenue; Self Sufficiency



# Matna, Koana, Qujannamiik

Kivalliq Chamber of Commerce  
Kivalliqbusiness@gmail.com

John Main  
mainjohn@hotmail.com