

Nunavut Exploration

“Creating value through the drill bit!”

Nunavut Mining Symposium

April 27, 2023



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FORWARD LOOKING STATEMENTS

The information in this presentation has been prepared as of April 27, 2023. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". All statements, other than statements of historical fact, that address circumstances, events, activities, or developments that could, or may or will occur are forward looking statements. When used in this presentation, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "possible", "potential", "will", "aim", "target" and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: the Company's forward-looking guidance, including metal production, estimated ore grades, recovery rates, project timelines, drilling results, life of mine estimates, total cash costs per ounce, AISC per ounce, minesite costs per tonne, other expenses and cash flows; statements relating to the expected outcomes of the Merger, including synergies arising therefrom and their expected quantum and timing; statements relating to the expected timing and outcome of the Yamana Transaction, including synergies arising therefrom and their expected quantum and timing; statements relating to the expected timing and outcome of the San Nicolás Transaction; the estimated timing and conclusions of NI 43-101 reports, technical studies and evaluations; the methods by which ore will be extracted or processed; statements concerning the Company's expansion plans at Detour, Kittila, Meliadine Phase 2, the Amaruq underground project and the Odyssey project, including the timing, funding, completion and commissioning thereof and production therefrom; statements about the Company's plans at the Hope Bay project; statements concerning other expansion projects, recovery rates, mill throughput, optimization and projected exploration, including costs and other estimates upon which such projections are based, including the potential for additional gold production in the Abitibi Gold Belt; statements regarding timing and amounts of capital expenditures, other expenditures and other cash needs, and expectations as to the funding thereof; estimates of future mineral reserves, mineral resources, mineral production and sales; the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; statements regarding anticipated cost inflation and its effect on the Company's costs; estimates of mineral reserves and mineral resources and the effect of drill results on future mineral reserves and mineral resources; statements regarding the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations and the anticipated timing thereof; the anticipated timing of events with respect to the Company's mine sites; statements regarding the sufficiency of the Company's cash resources; statements regarding the Company's plans with respect to hedging; statements regarding future activity with respect to the Company's unsecured revolving bank credit facility; statements regarding future dividend amounts and payment dates; statements regarding anticipated trends with respect to the Company's operations, exploration and the funding thereof; and statements regarding the impact of the COVID-19 pandemic and measures taken to reduce the spread of COVID-19 on the Company's future operations, including its employees and overall business. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2022 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2022 ("Form 40-F") filed with the SEC as well as: that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp-up of operations at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the environmental and water permits granted for the Kittila mine are restored by the SAC in its final decision and the decisions of the Vaasa Administrative Court have no material impact on the Kittila mine's operations; that the relevant metal prices, foreign exchange rates and prices for key mining and construction inputs (including labour and electricity) will be consistent with Agnico Eagle's expectations; the ability to realize the anticipated benefits of the Merger or implementing the business plan for the combined company, including as a result of difficulty in integrating the businesses of the companies involved; the ability to realize synergies from the Merger and Yamana Transaction and cost savings at the times, and to the extent, anticipated; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company's operations at LaRonde, Goldex and other properties is as expected by the Company and that the Company's efforts to mitigate its effect on mining operations are successful; that the Company's current plans to optimize production are successful; that there are no material variations in the current tax and regulatory environment; that governments, the Company or others do not take additional measures in response to the COVID-19 pandemic or otherwise that, individually or in the aggregate, materially affect the Company's ability to operate its business; that cautionary measures taken in connection with the COVID-19 pandemic do not affect productivity; and that measures taken relating to, or other effects of, the COVID-19 pandemic do not affect the Company's ability to obtain necessary supplies and deliver them to its mine sites. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Such risks include, but are not limited to: the ability to realize the anticipated benefits of the Merger or implementing the business plan for Agnico Eagle following the Merger, including as a result of a delay or difficulty in integrating the businesses of the companies involved; the ability to realize the anticipated benefits of the Yamana Transaction; the ability to realize the anticipated benefits of the San Nicolás Transaction; the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; inflationary pressures; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including the LaRonde Complex and Goldex mine; mining risks; community protests, including by First Nations groups; risks associated with foreign operations; governmental and environmental regulation; the volatility of the Company's stock price; risks associated with the Company's currency, fuel and by-product metal derivative strategies; the extent and manner to which COVID-19, and measures taken by governments, the Company or others to attempt to reduce the spread of COVID-19 may affect the Company, whether directly or through effects on employee health, workforce productivity and availability (including the ability to transport personnel to fly-in/fly-out camps), travel restrictions, contractor availability, supply availability, ability to sell or deliver gold dore bars or concentrate, availability of insurance and the cost thereof, the ability to procure inputs required for the Company's operations and projects or other aspects of the Company's business; and uncertainties with respect to the effect on the global economy associated with the COVID-19 pandemic and measures taken to reduce the spread of COVID-19, any of which could negatively affect financial markets, including the trading price of the Company's shares and the price of gold, and could adversely affect the Company's ability to raise capital. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and MD&A filed on SEDAR at www.sedar.com and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Further Information – For further details on Agnico Eagle's fourth quarter 2022 results, please see the Company's news release dated February 16, 2023.

AGNICO EAGLE – HIGH-QUALITY, LOW-RISK SENIOR GOLD PRODUCER

Premier Global Mining Jurisdictions in North America, Europe and Australia

Simple, Consistent Approach

Third Largest Gold Producer¹

3.24 – 3.44 Moz (2023E)
\$840 - \$890 /oz (2023E)

Strong Mineral Reserve Base²

P&P: 49 Moz

Market Capitalization³

\$20.7B
456M shares

➤ Low Risk Regional Focus

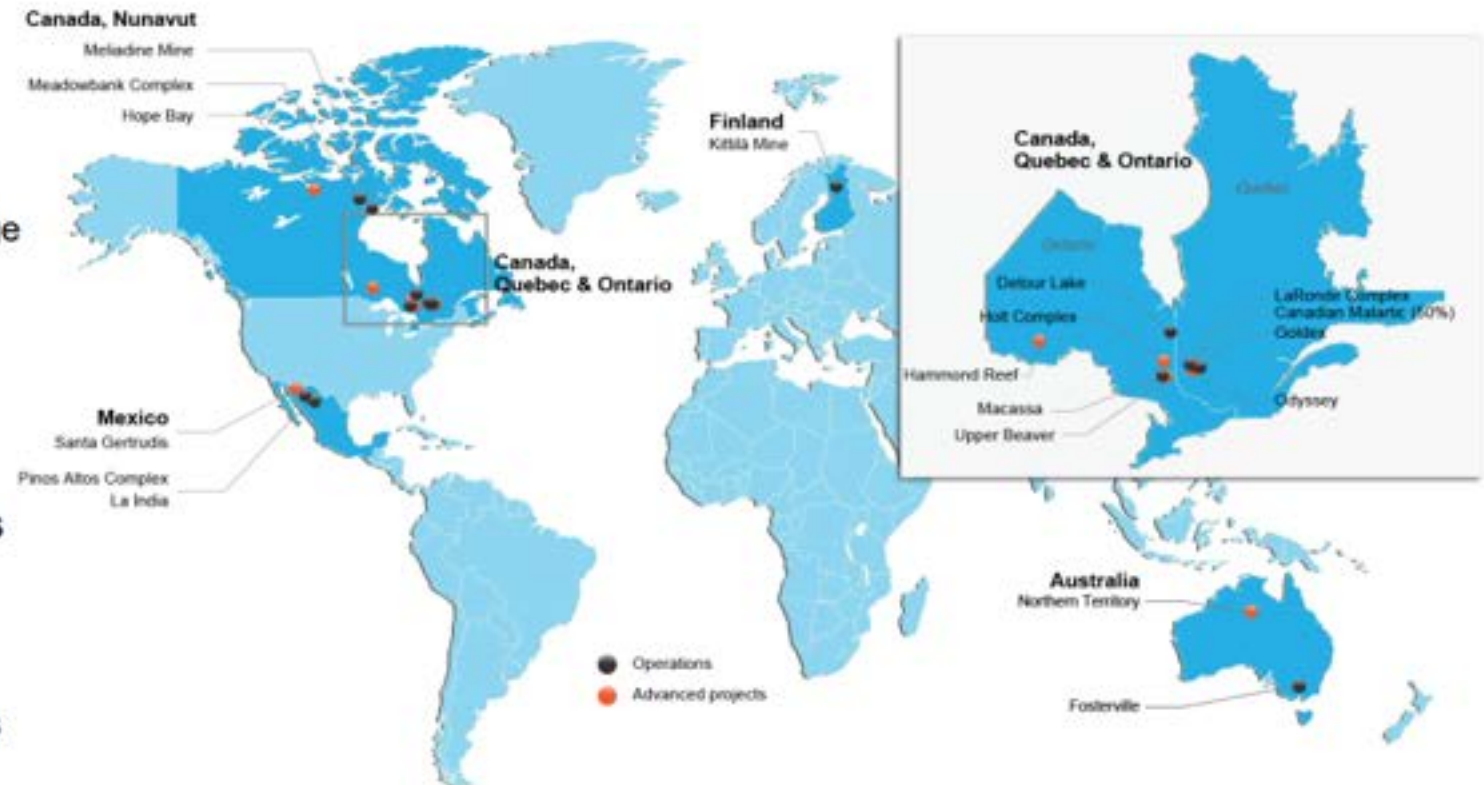
- Proven geological potential in premier mining jurisdictions
- Leveraging a regional competitive advantage

➤ ESG Leader

- Partner of choice in our operating regions
- 30% reduction in GHG emissions by 2030

➤ Focused on growing per share metrics

- Generate superior long-term returns to shareholders
- 39 Consecutive years of dividend payments



Notes:

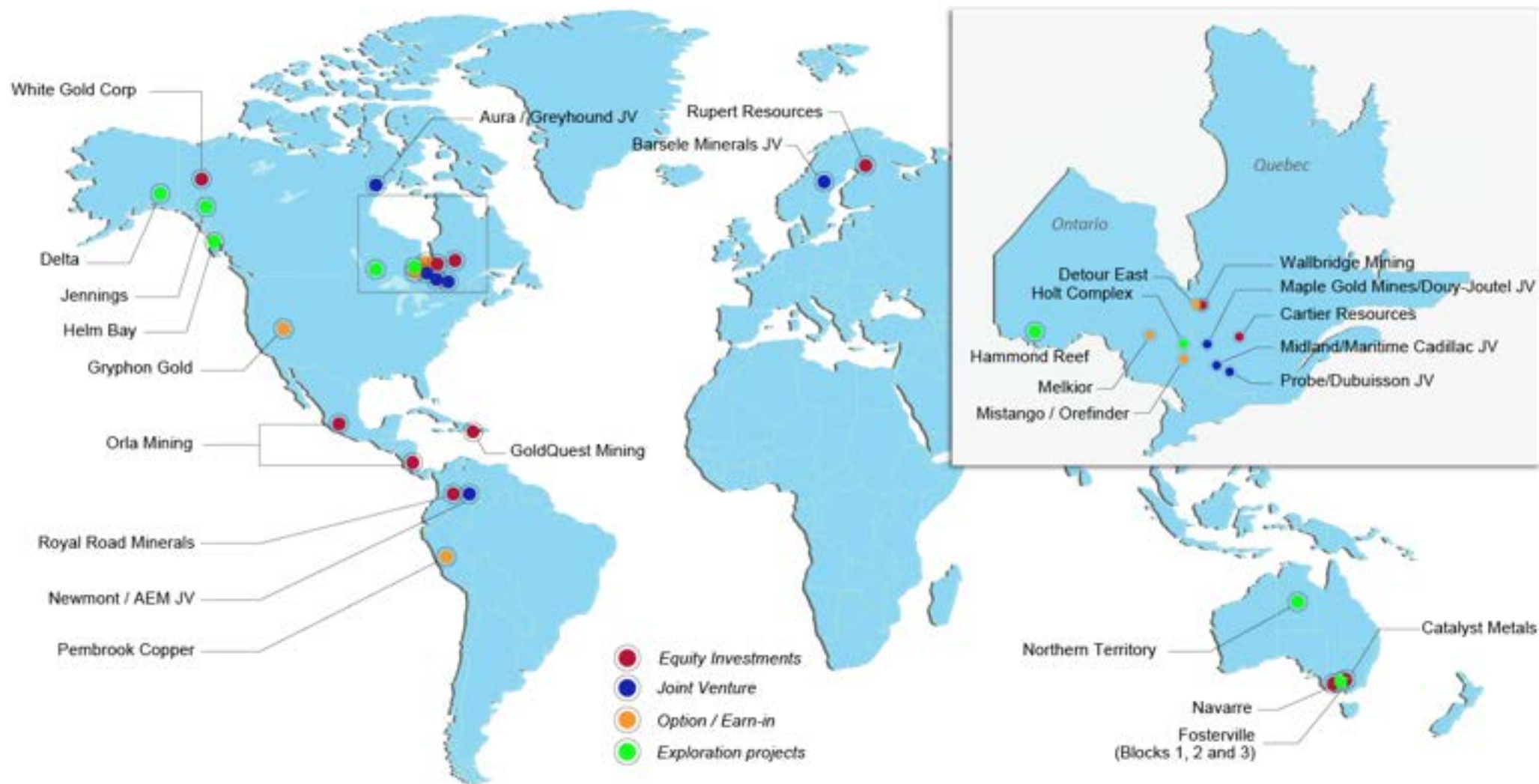
1. See AEM February 16, 2023 press release for the 2023 Guidance

2. See AEM February 16, 2023 press release and appendix for detailed breakdown of mineral reserves and mineral resources

3. As at February 23, 2023

Select Exploration Properties, Joint Ventures / Earn-Ins and Equity Investments*

Longer Term Generative Opportunities



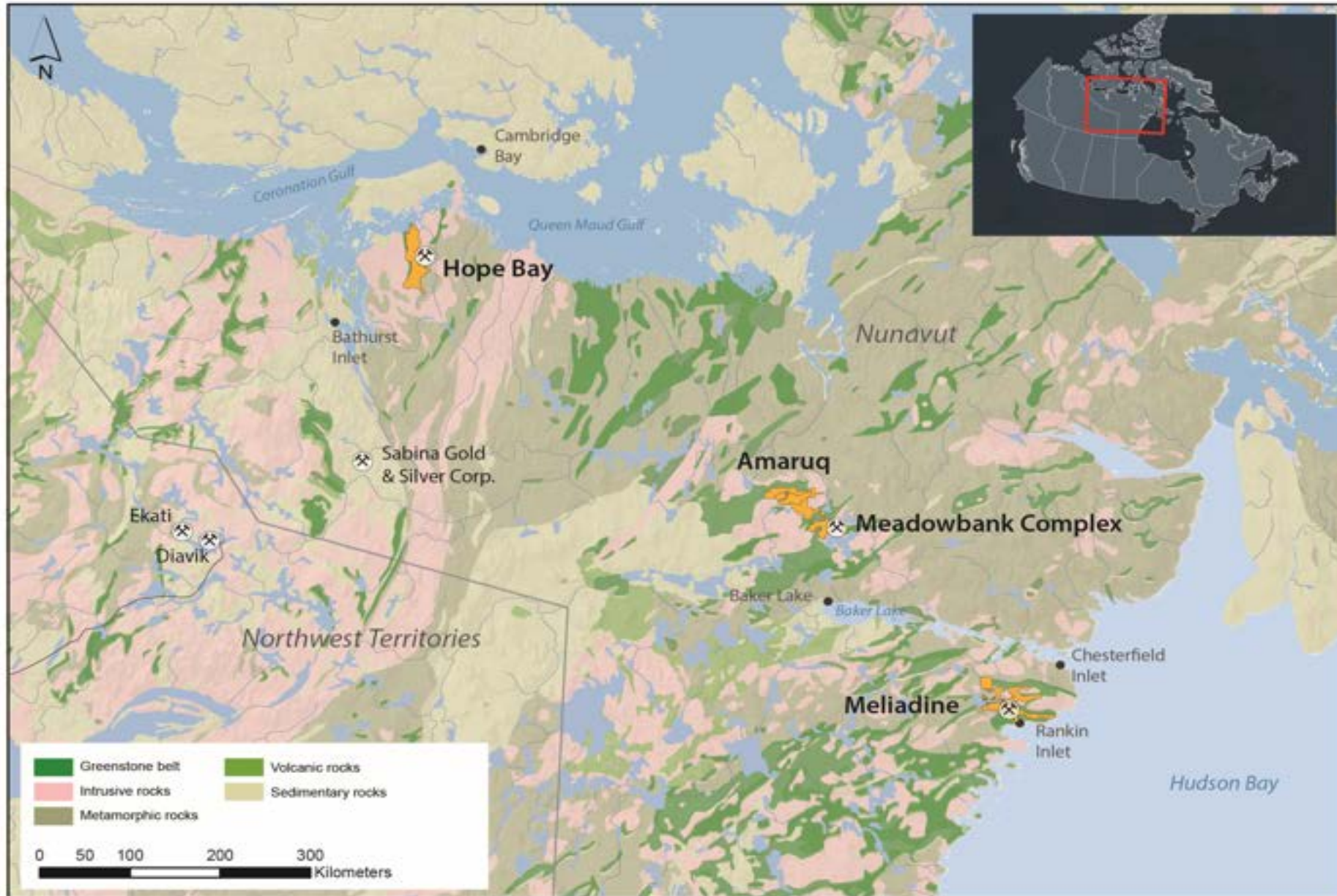
*Public Equity Investments where AEM has over 10% ownership
For a discussion of the risks associated with joint ventures and equity investments, please see the 2022 AIF

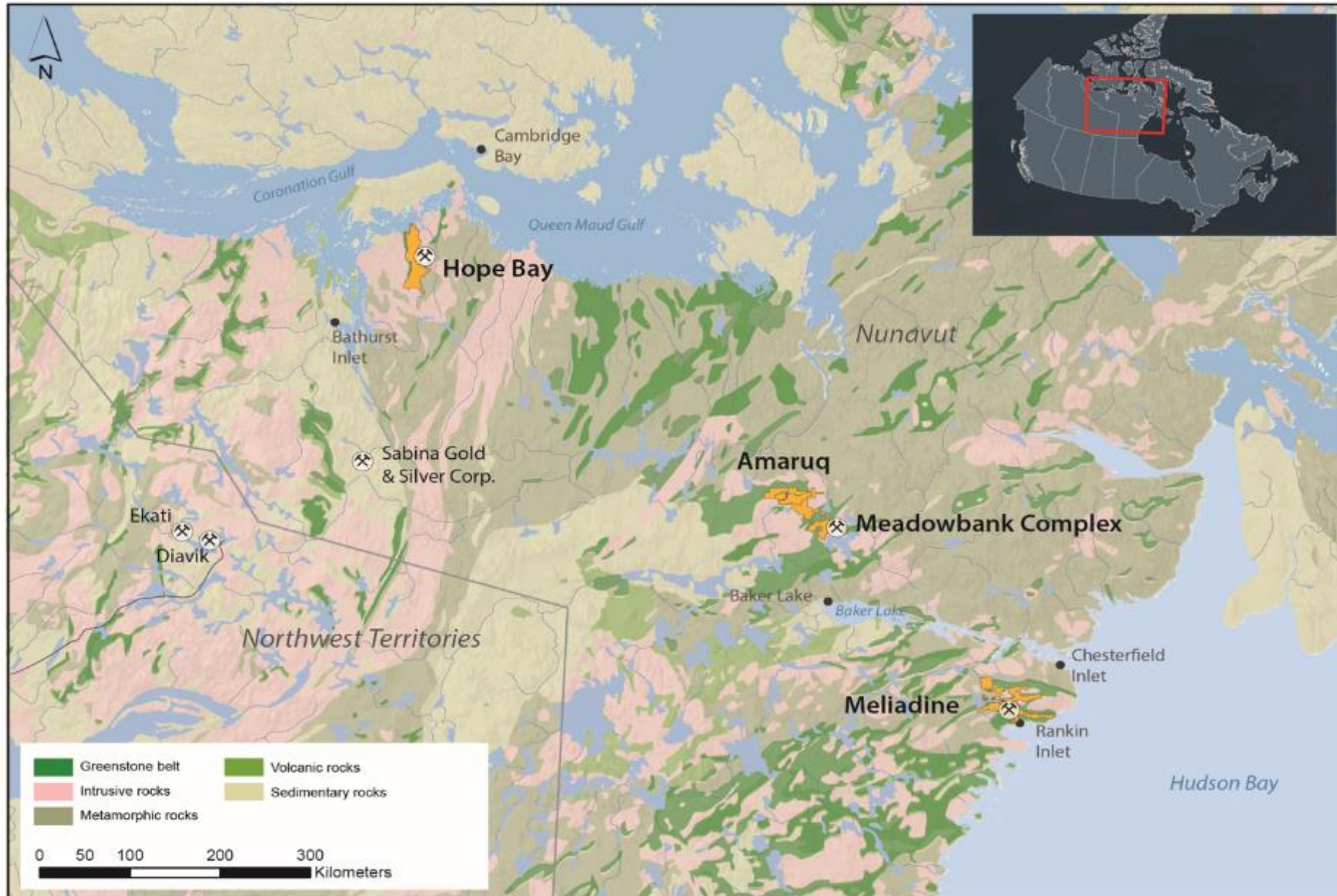
LARGE EXPLORATION PROGRAM – INVESTMENT OF \$328M IN 2023 WORLDWIDE

Nunavut investment

- **Meadowbank** – The Company expects to spend approximately **\$8.0M** for **29,000 m** of expensed exploration drilling, focused on testing open-pit and depth extensions of mineralization and the potential for further underground deposits at the Amaruq satellite operation. The regional exploration is focused near Meadowbank, exploration budget; **\$3.9M for 9,000 m**.
- **Meliadine** – The Company expects to spend approximately **\$12.3M** for **53,100 m** of capitalized drilling, with a focus on conversion drilling at the Tiriganiaq, Pump, Wesmeg North, Wesmeg and F-Zone deposits, and **\$2.4M** for further development of the exploration drift. An additional **\$1.8M** is budgeted for **7,100 m** of exploration drilling of the Tiriganiaq, Wesmeg North, Wesmeg and F-Zone deposits, which are all open at depth. The regional exploration is focused near Meliadine and the eastern part of the property, exploration budget; **\$3.3M for 5,000 m**.
- **Hope Bay** – The Company expects to complete **72,200 m** of drilling in a **\$30.6M** exploration program that will include **30,800 m** of underground exploration drilling at the Doris deposit to explore the extension of mineralization and potentially add mineral reserves and mineral resources. The Company expects to spend **\$17.3M** for **41,400 m** of surface drilling testing exploration targets around the Doris deposit, along the Doris and Madrid trends, and around the Madrid deposit with the objective of adding mineral reserves and mineral resources to the project.
- **Exploration total expenses: \$47.6M for 122,300 m of drilling**
- **Exploration total capitalized: \$14.7M for 53,100 m of drilling**

NUNAVUT PROJECT – LOCATIONS





Meadowbank Exploration

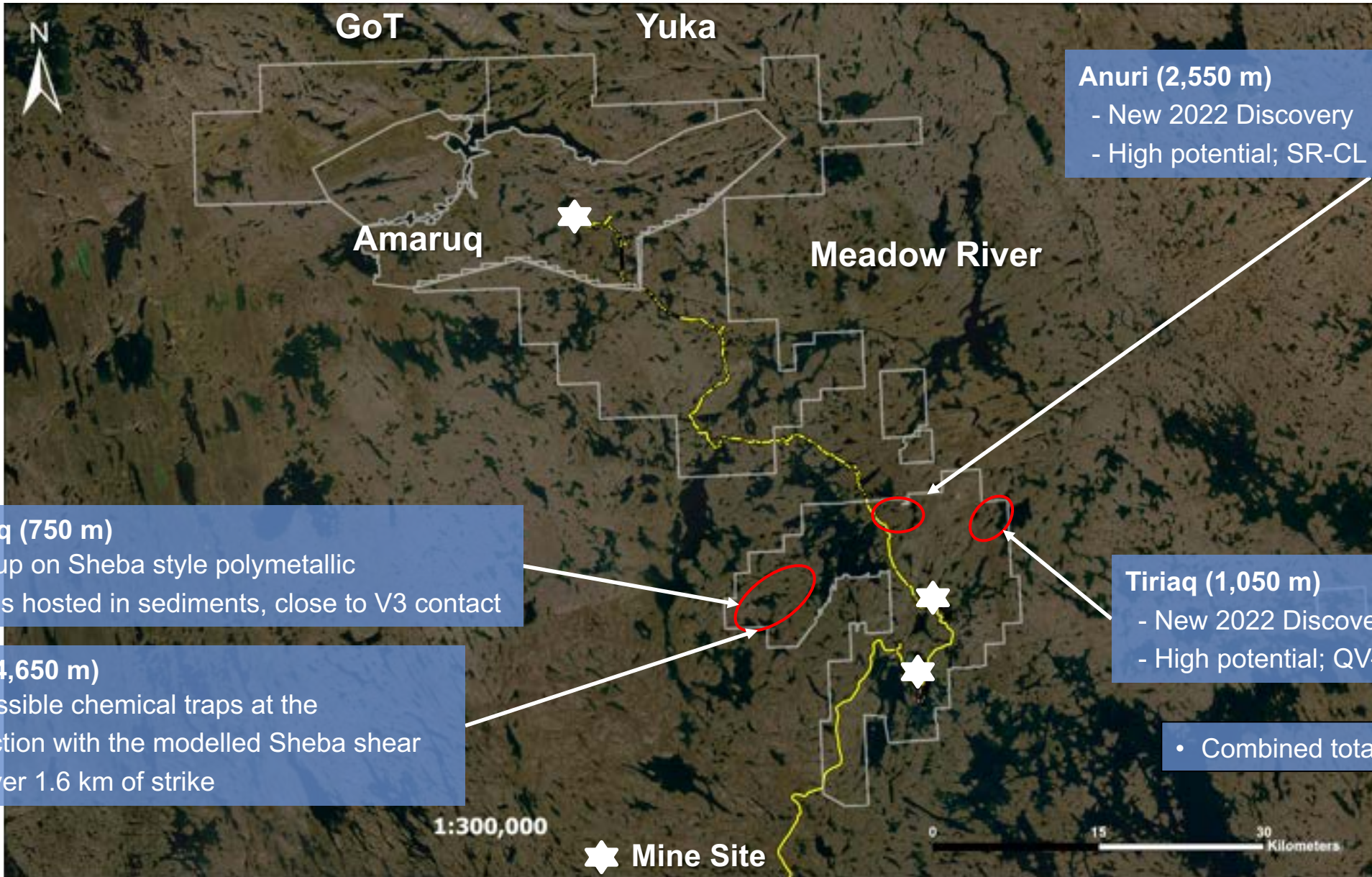
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AGNICO EAGLE



MEADOWBANK – 2023 EXPLORATION PROGRAM



Anuri (2,550 m)
- New 2022 Discovery
- High potential; SR-CL schist, QZ veins and IF

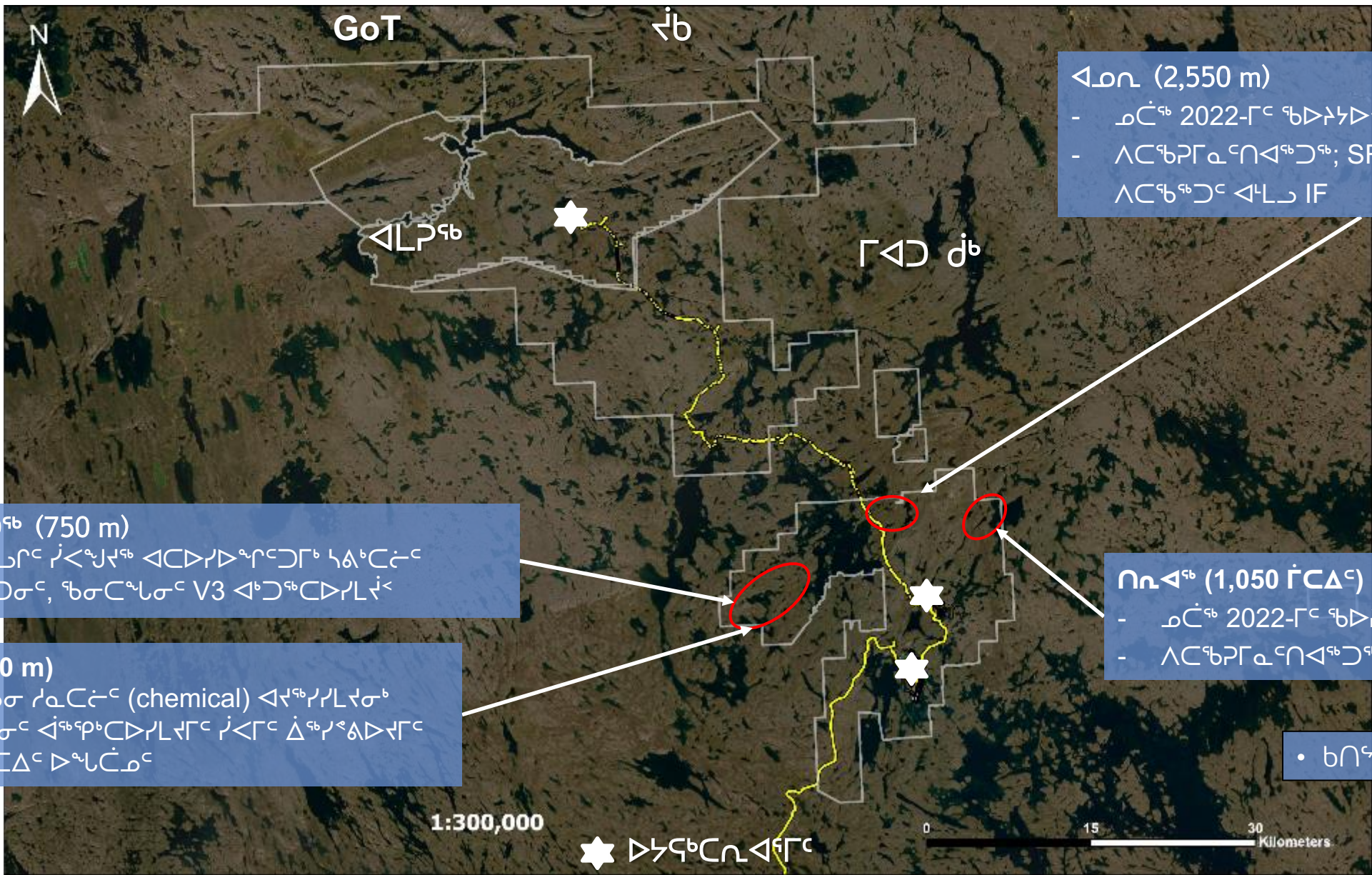
Piniartog (750 m)
Follow up on Sheba style polymetallic flat veins hosted in sediments, close to V3 contact

Sheba (4,650 m)
Test possible chemical traps at the intersection with the modelled Sheba shear zone over 1.6 km of strike

Tiriaoq (1,050 m)
- New 2022 Discovery
- High potential; QV-AS at sheared contact

• Combined total of 9,000 m

★ Mine Site



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 - ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ 2022-ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ
 - ᐱᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦᑕᑦᑕᑦ; SR-CL schist, QZ ᐱᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ IF

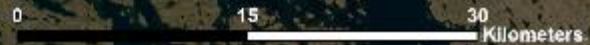
ᐱᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ (750 m)
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ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ (4,650 m)
 ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ (chemical) ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ 1.6 ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ

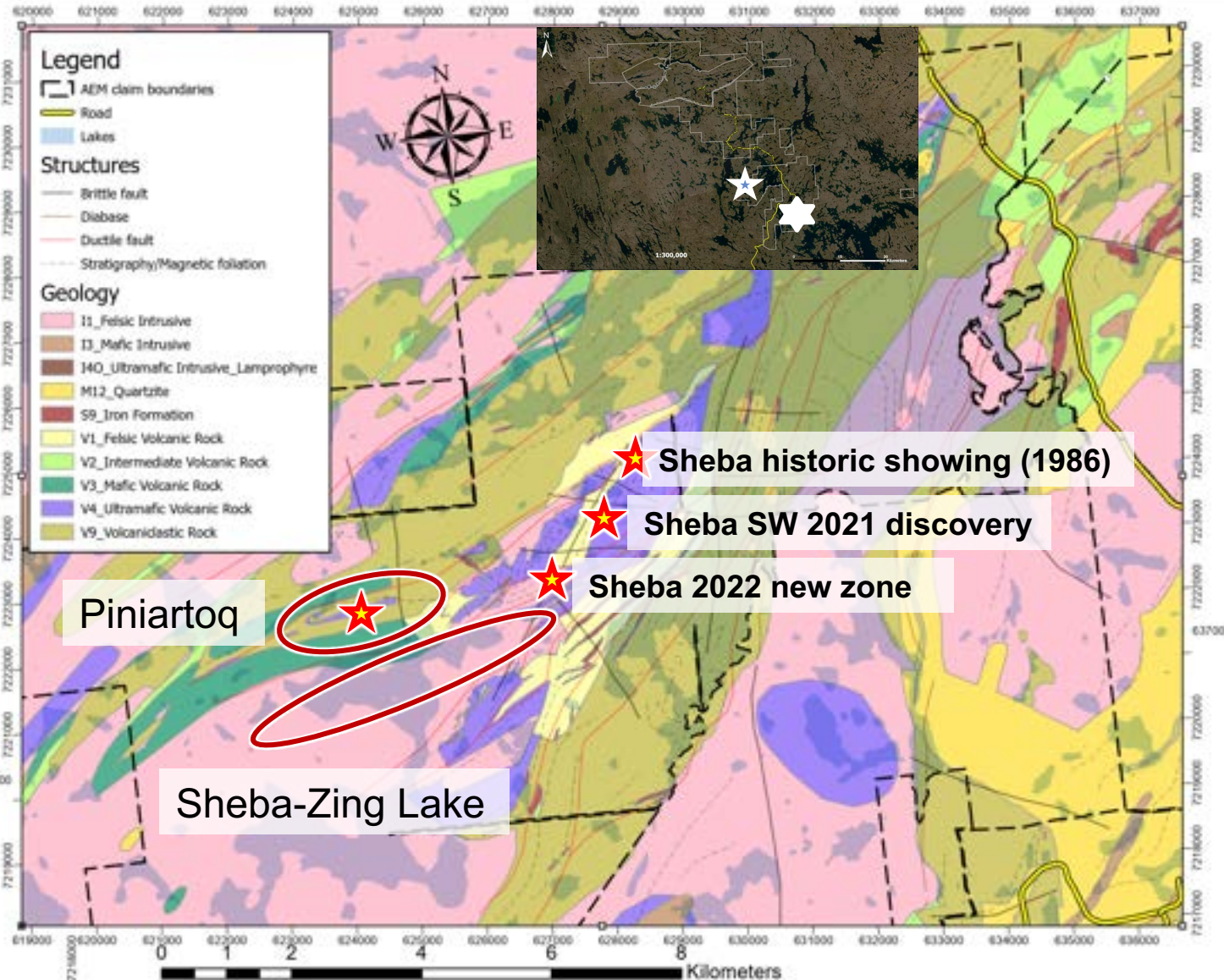
ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ (1,050 ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ)
 - ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ 2022-ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ
 - ᐱᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦᑕᑦᑕᑦ; QV-AS ᐱᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ

• ᑕᑦᑎᓐᓇᑦᑕᑦᑕᑦ 9,000 m

1:300,000

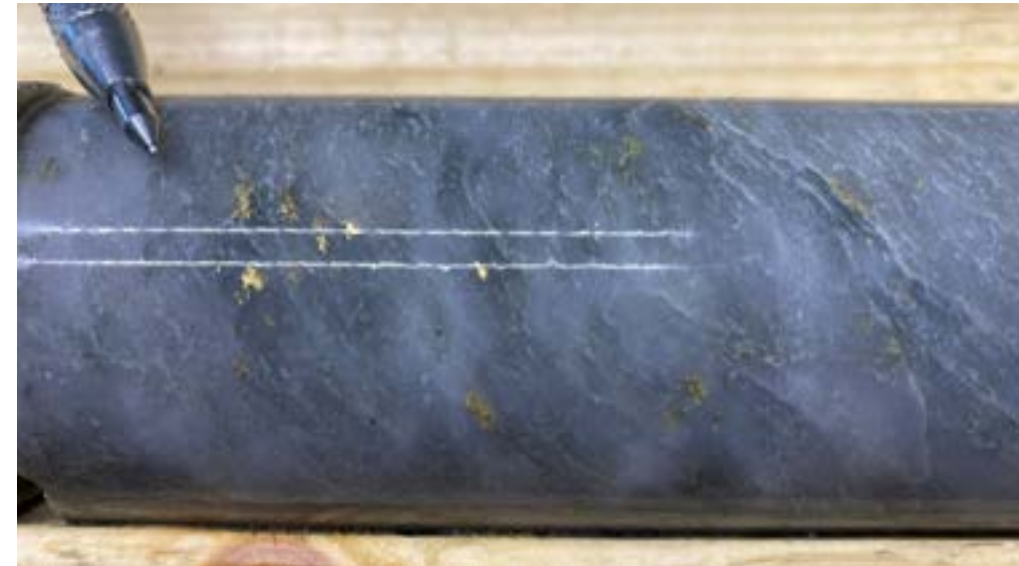


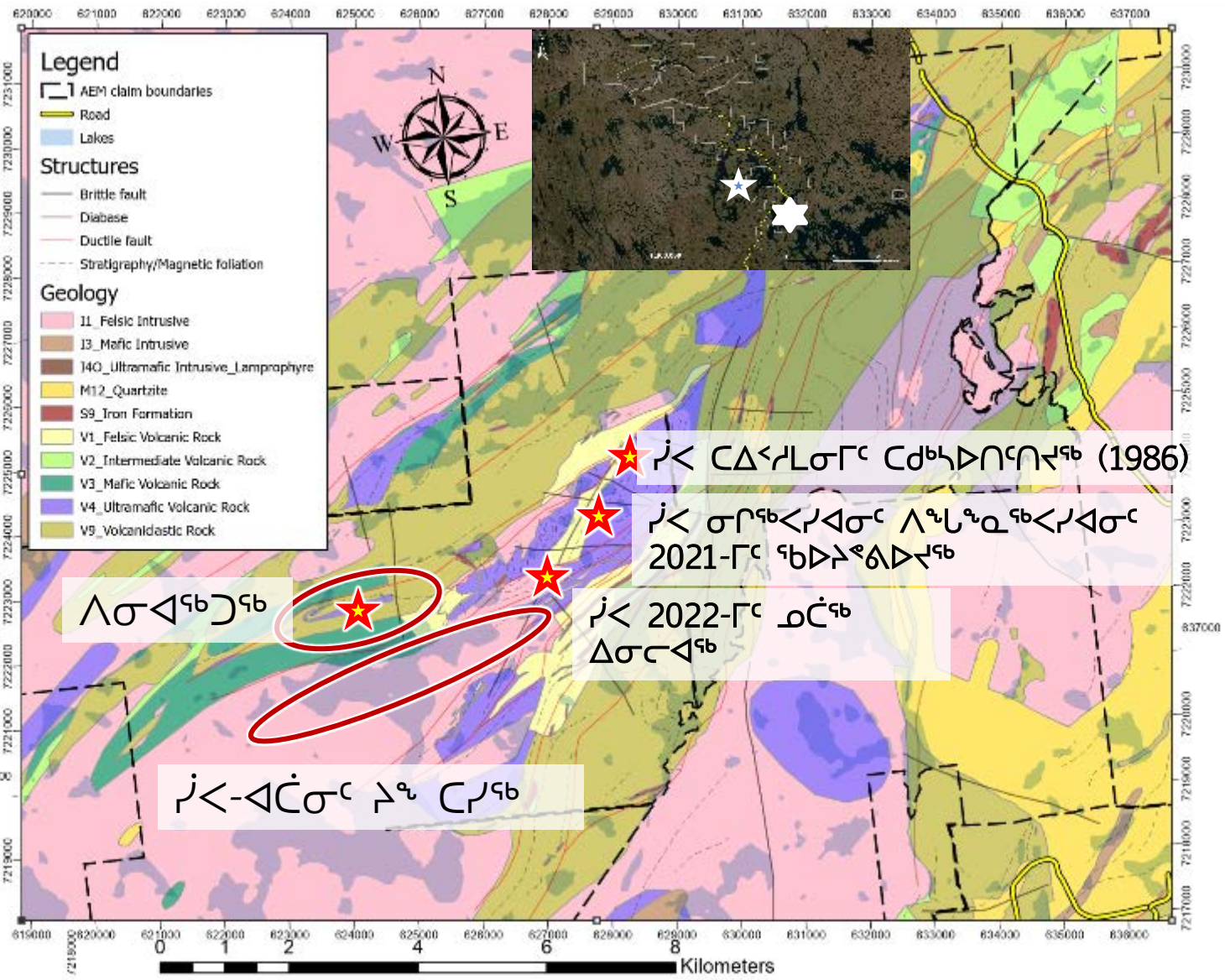
MEADOWBANK – SHEBA-PINIARTOQ (NORTHWEST OF MEADOWBANK COMPLEX)



Sheba-Piniartok-Zing Lake:

- 10 km northwest of Meadowbank
- Follow-up on good results from 2022 exploration program
- Test structures and possible chemical traps under Zing Lake
- Test potential at depth



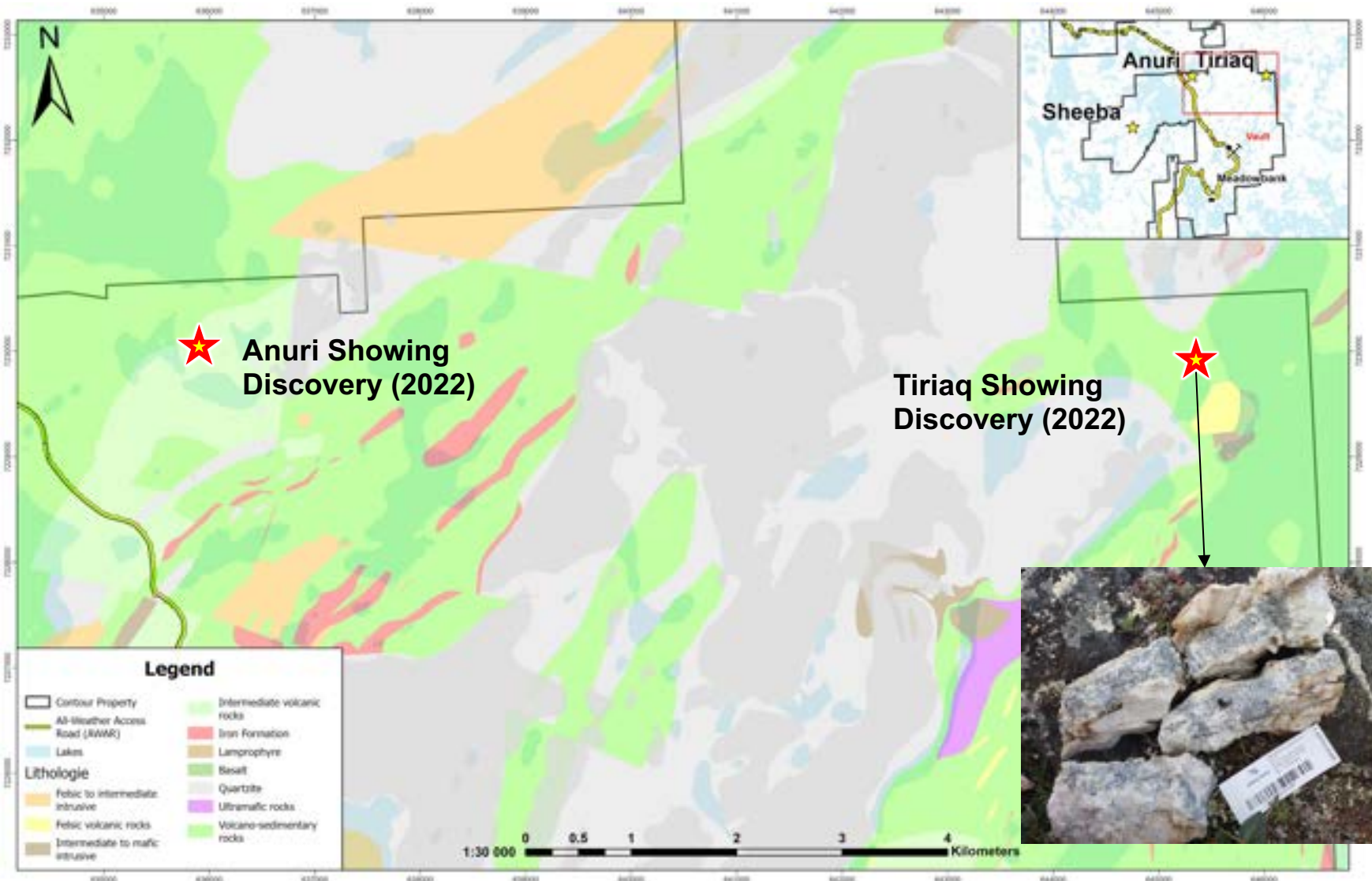


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- ᓂᐱᐅᓐᓄᓐᓄᓐᓄᓐᓄᓐ ᐃᓂᓂᐱᓐᓄᓐ ᐃᓂᓂᐱᓐᓄᓐ (chemical) ᐃᓂᓂᐱᓐᓄᓐᓄᓐᓄᓐᓄᓐᓄᓐ ᐃᓂᓂᐱᓐᓄᓐᓄᓐᓄᓐᓄᓐ
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MEADOWBANK – ANURI & TIRIAQ (NORTH OF MEADOWBANK COMPLEX)



2022 Discoveries High Quality Showings

Anuri

- 15 km north of Meadowbank
- Fertile structure
- High potential SR-CL schist, quartz veins and IF
- MAG survey planned

Tiriaq

- 17 km north of Meadowbank
- 800 m strike length of favourable geology
- QV-AS at sheared contact
- MAG survey planned



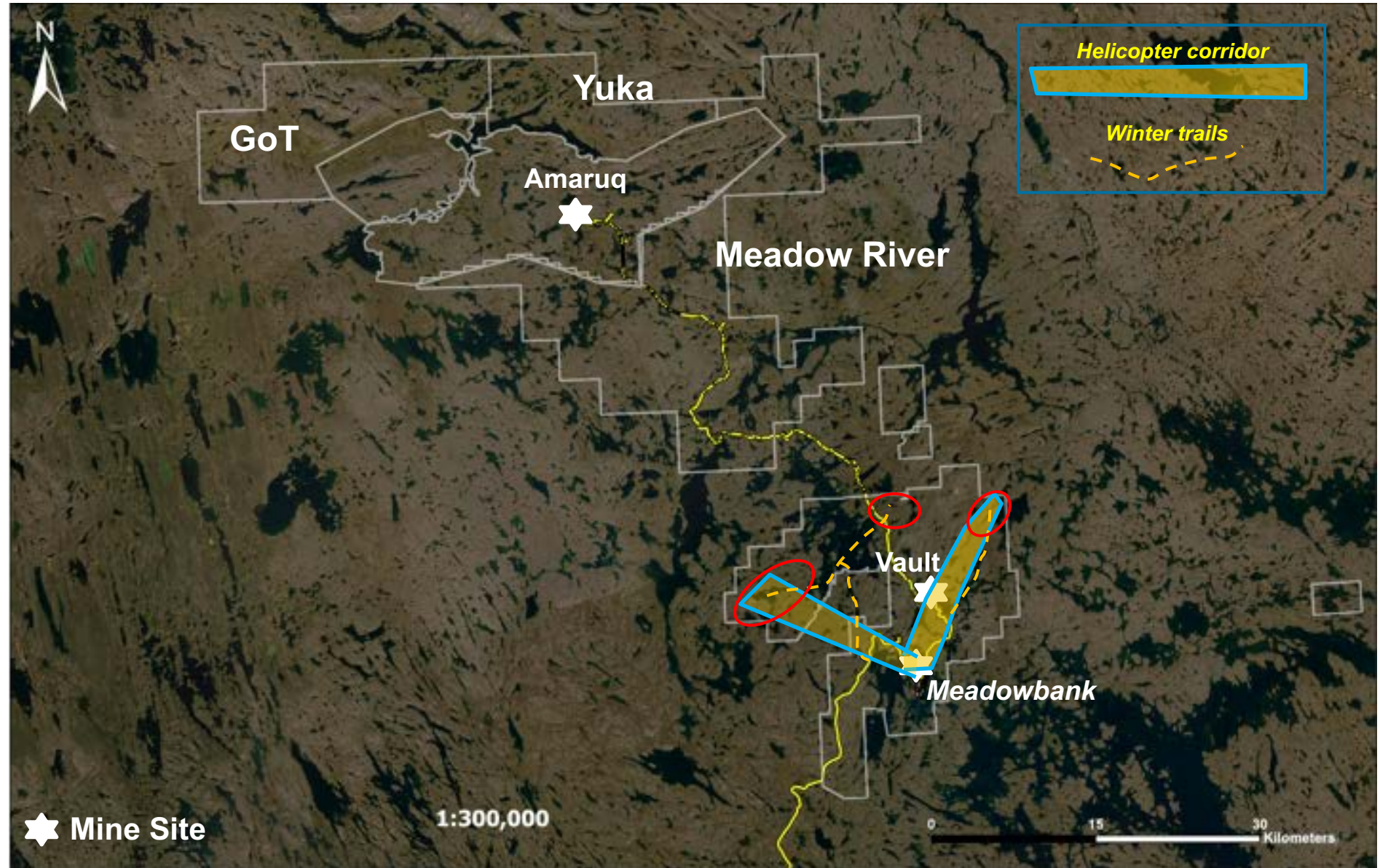
2023 Exploration program presentation at Baker Lake.

With support from Agnico Eagle Community Relations and Environment departments, present to different groups: Elders, KHTO, cabin owners and community open house.

Helicopter travel corridor away from the community activities, ATV trail, cabins.

Maximize drilling in winter to minimize helicopter usage in summer.

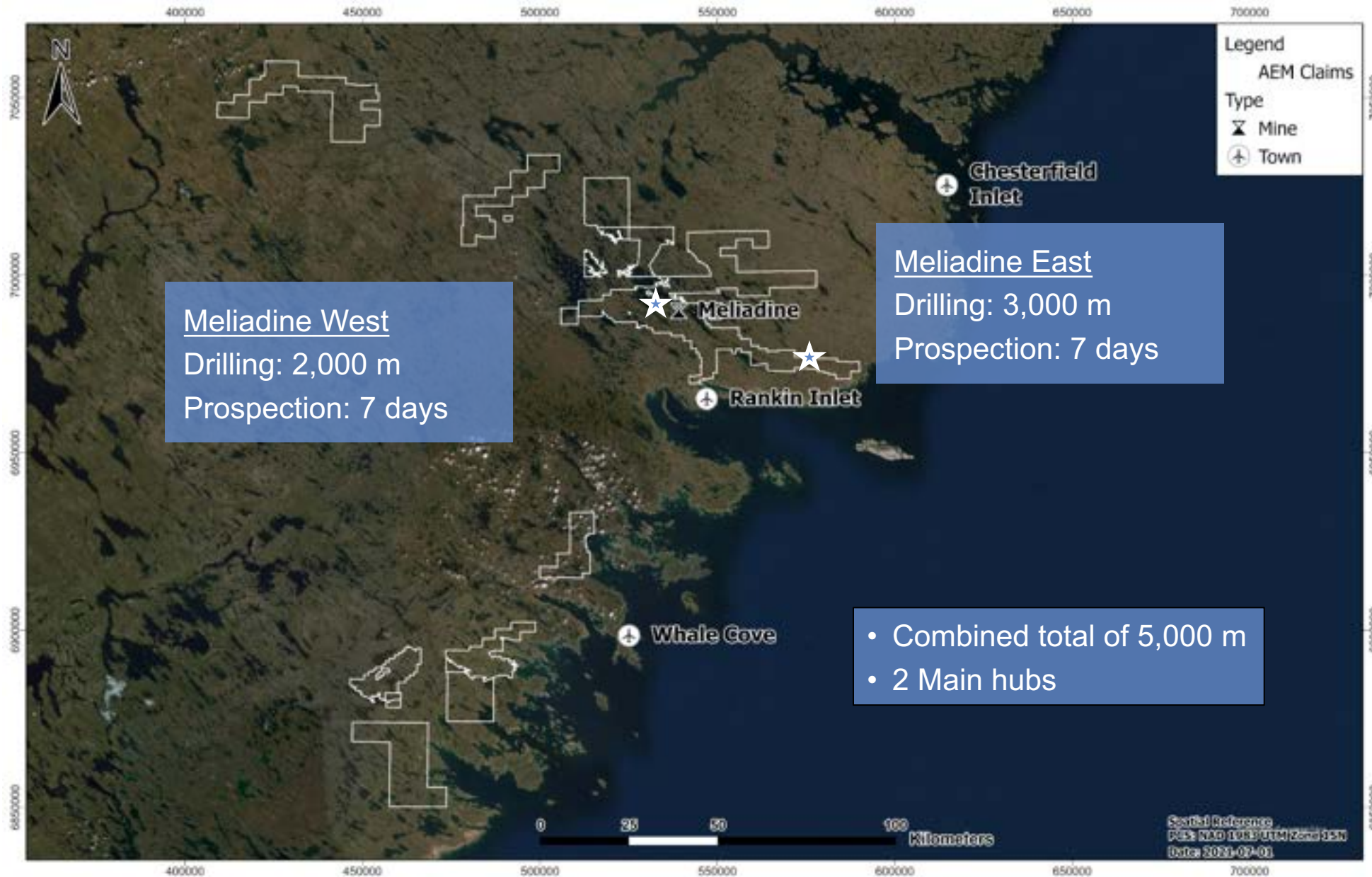
Important role of exploration in the life of mine (LOM).

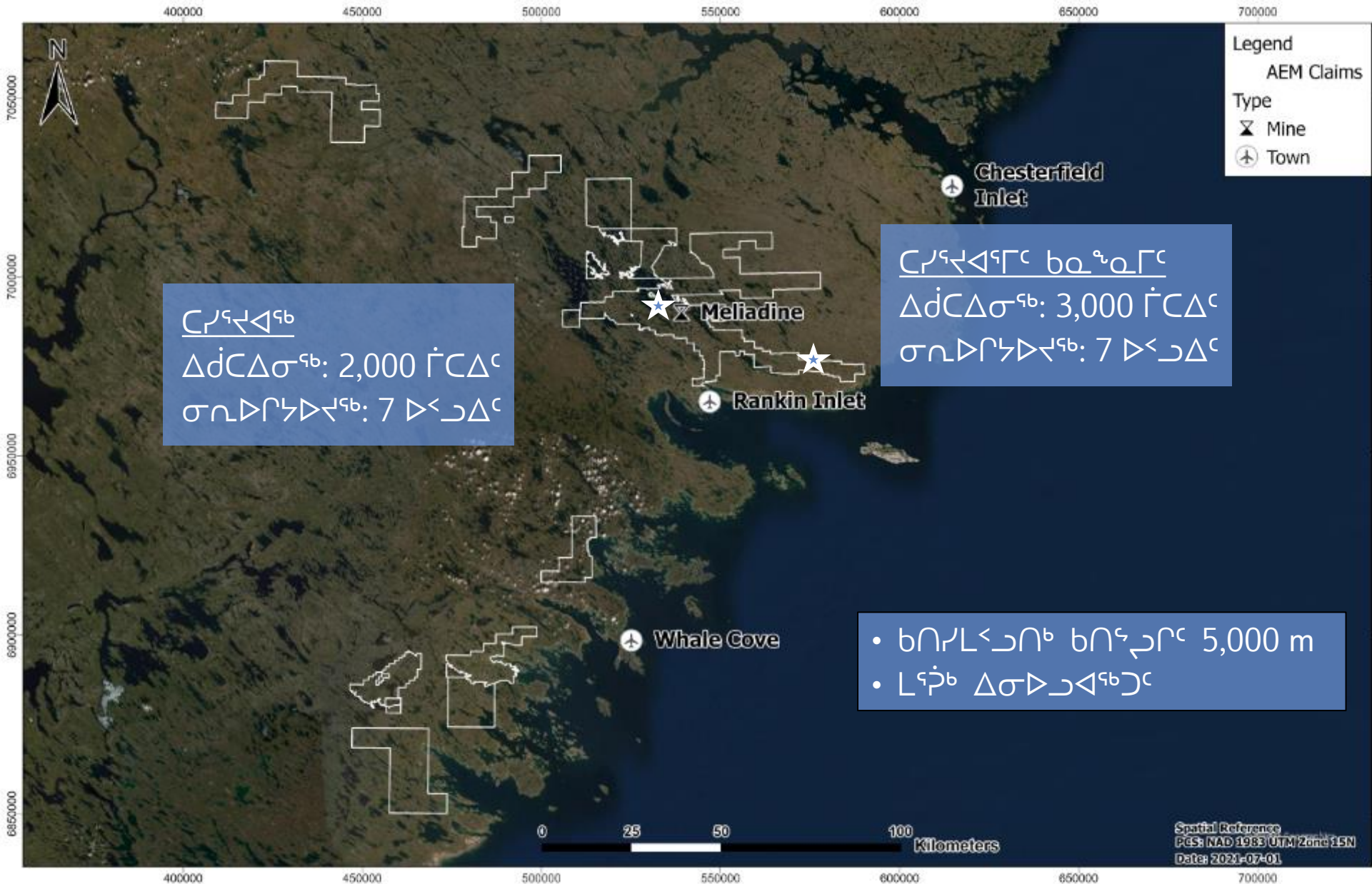


Meliadine Exploration

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9ρσ^{9b}hΔσ
9b

MELIADINE – 2023 EXPLORATION PROGRAM



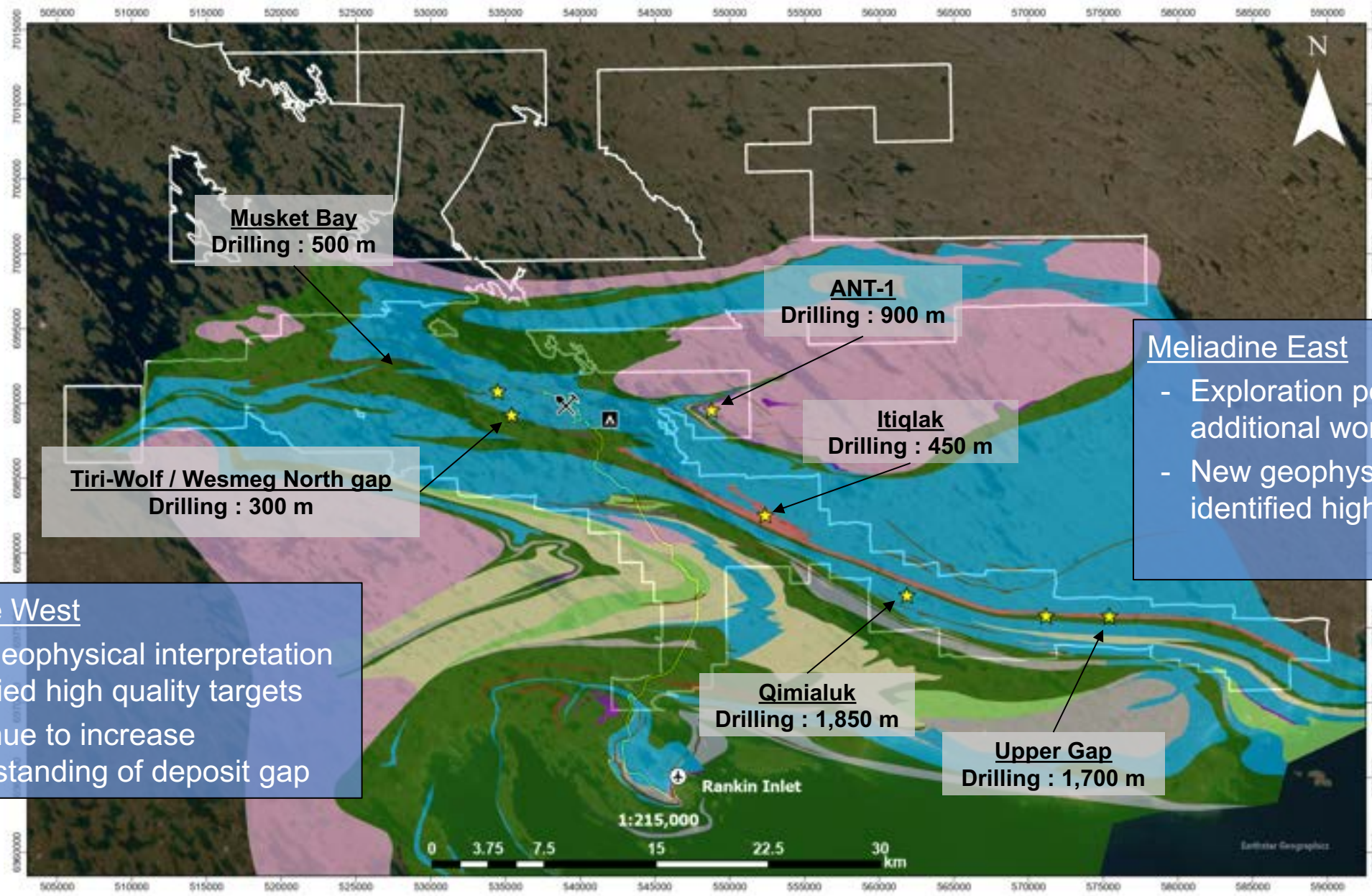


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 ΔᓴᑕΔᓂᓐᓴᓐ: 2,000 ᑭᑕΔᓐ
 ᓂᓴᓂᓴᓴᓐᓴᓐ: 7 ᓂᓴᑕΔᓐ

ᑕᑭᓴᓴᓐᓴᓐ ᓂᓴᓐᓴᓐᓴᓐ
 ΔᓴᑕΔᓂᓐᓴᓐ: 3,000 ᑭᑕΔᓐ
 ᓂᓴᓂᓴᓴᓐᓴᓐ: 7 ᓂᓴᑕΔᓐ

- ᓂᓴᑭᓴᓴᓐᓴᓐ ᓂᓴᓴᓴᓐ 5,000 m
- ᓴᓴᓴᓐ ᓴᓂᓂᓴᓴᓐᓴᓐᓴᓐ

MELIADINE – HIGHLY PROSPECTIVE GREENSTONE BELT



Musket Bay
Drilling : 500 m

ANT-1
Drilling : 900 m

Itiqlak
Drilling : 450 m

Tiri-Wolf / Wesmeg North gap
Drilling : 300 m

Qimialuk
Drilling : 1,850 m

Upper Gap
Drilling : 1,700 m

Meliadine East

- Exploration potential, requires additional work
- New geophysical interpretation identified high quality targets

Meliadine West

- New geophysical interpretation identified high quality targets
- Continue to increase understanding of deposit gap

2023 Exploration program presentation at Rankin.

With support from Agnico Eagle Community Relations and Environment departments, present to different groups: Elders, KHTO, cabin owners and community open house.

Helicopter travel corridor away from the community activities; ATV trail, cabins.

Maximize drilling in winter to minimize helicopter usage in summer.

Important role of exploration in the life of mine (LOM).



HOPE BAY – SIGNIFICANT EXPLORATION UPSIDE

Proven & probable gold reserves (million oz)

3.4

Measured & indicated gold resources (million oz)

1.1

Inferred gold resource (million oz)

1.9

Expensed Exploration

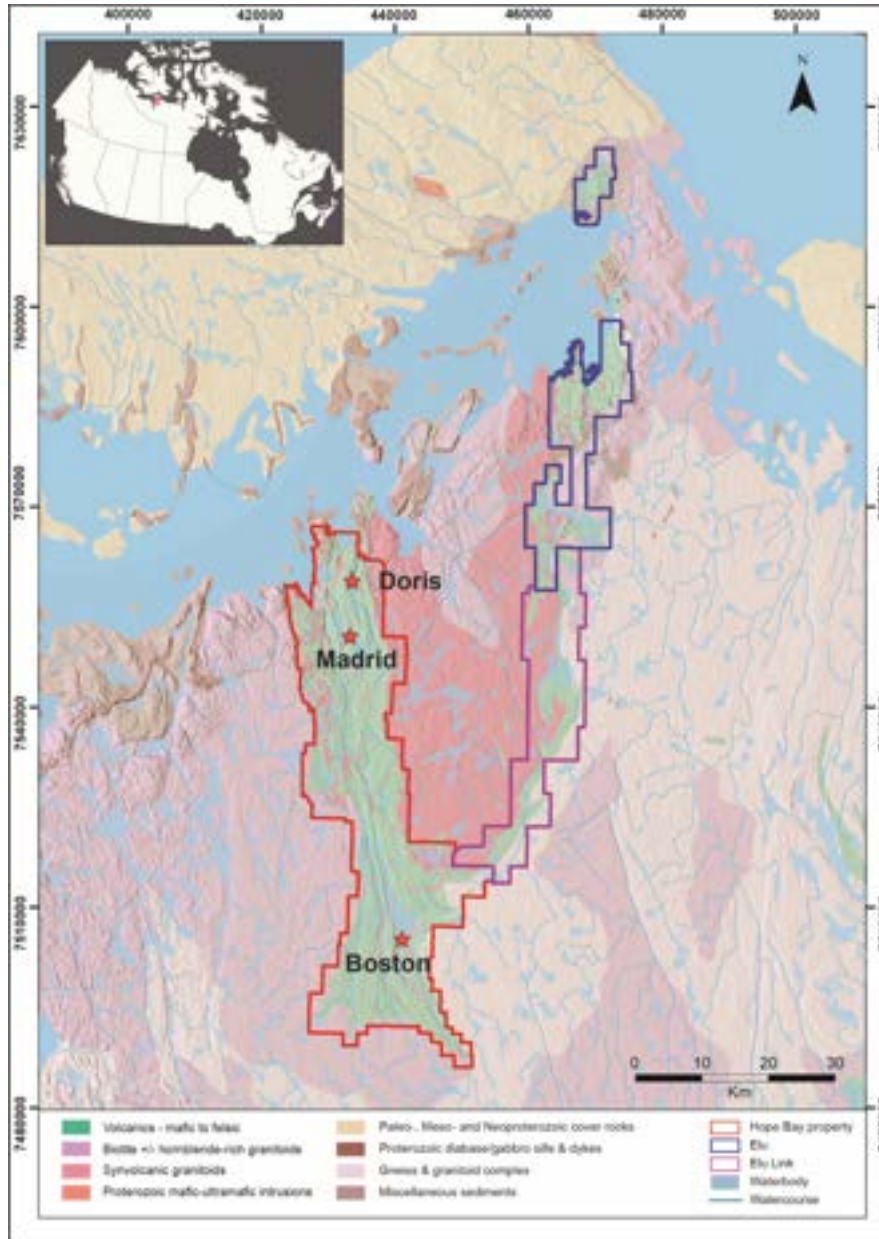
M\$	'000m
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\$30.6	72.2
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Capitalized Exploration

M\$	'000m
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New Core Shack
Doris Camp

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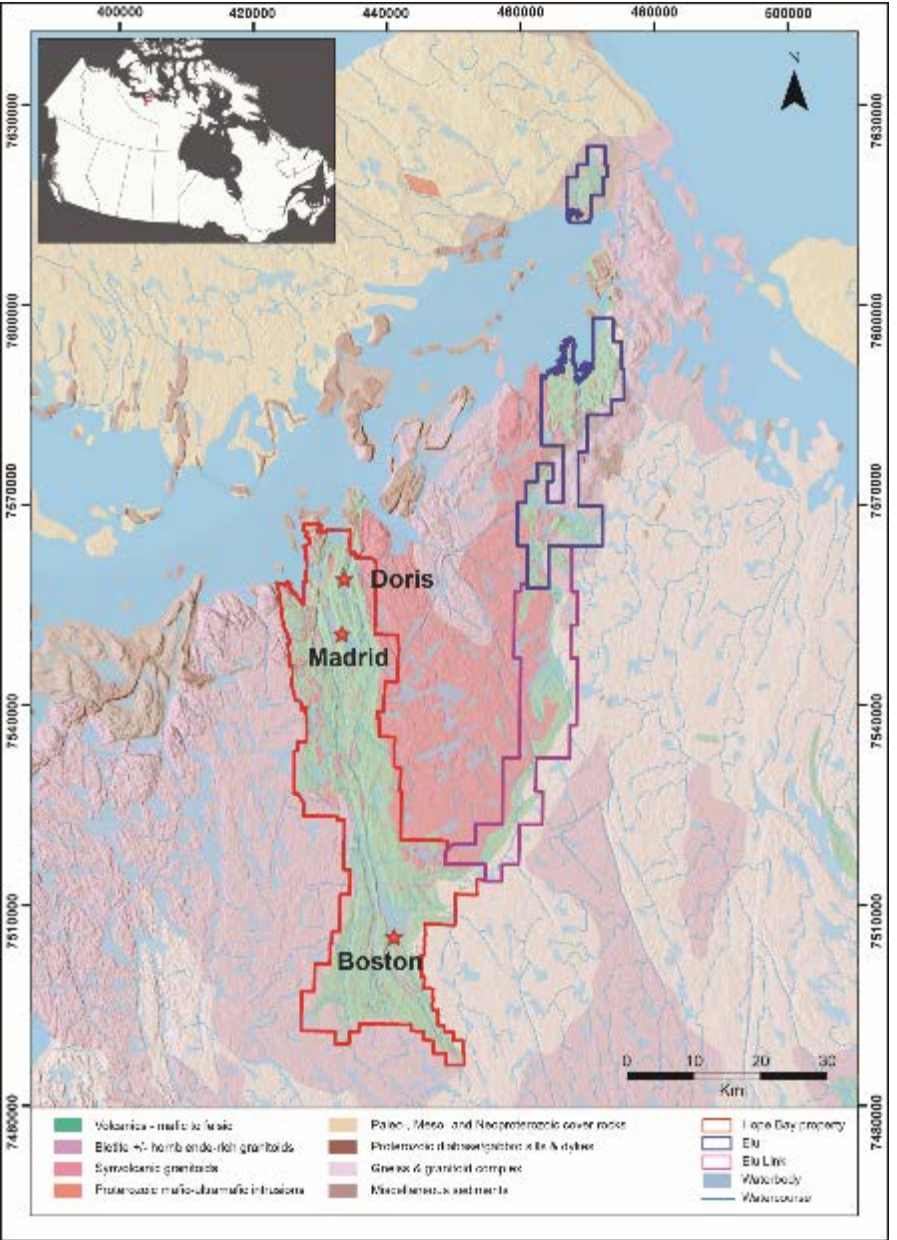
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3.4

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 ግብርና ጥናት ለግብርና ጥናት (ግብርና ጥናት)
1.1

ግብርና ጥናት ለግብርና ጥናት
 ግብርና ጥናት ለግብርና ጥናት (ግብርና ጥናት)
1.9

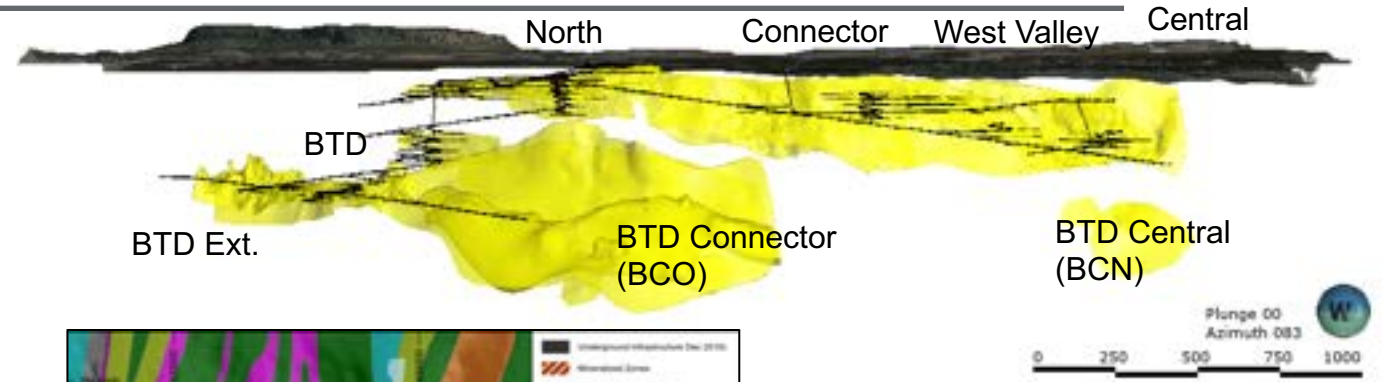
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M\$	'000m
\$30.6	72.2

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M\$	'000m
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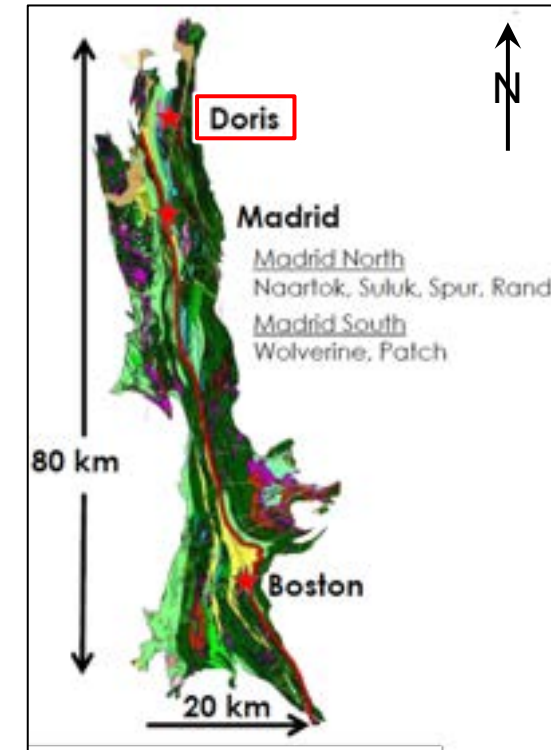
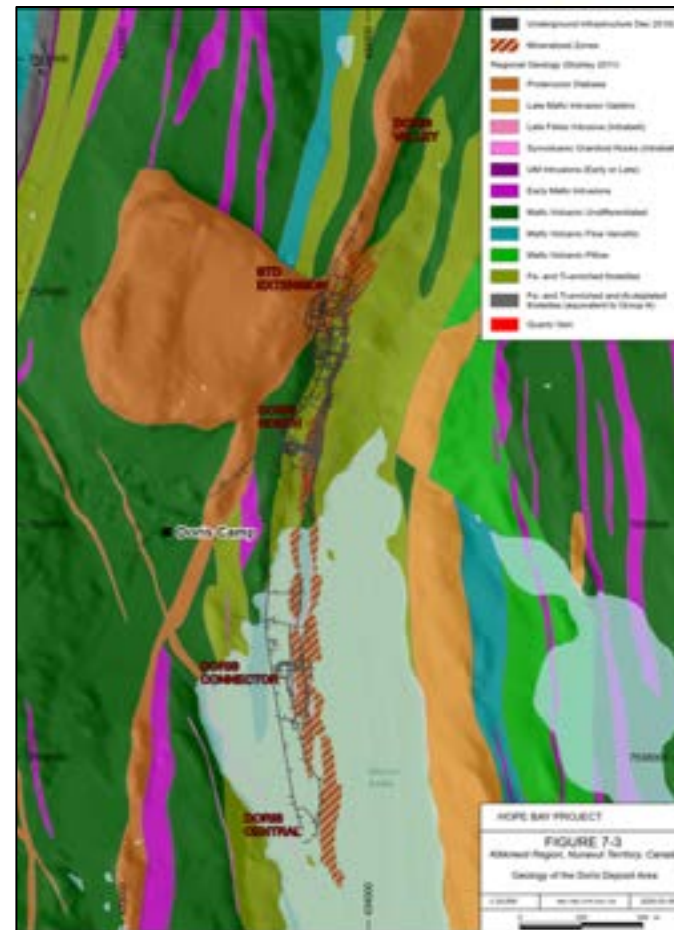


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HOPE BAY – DORIS



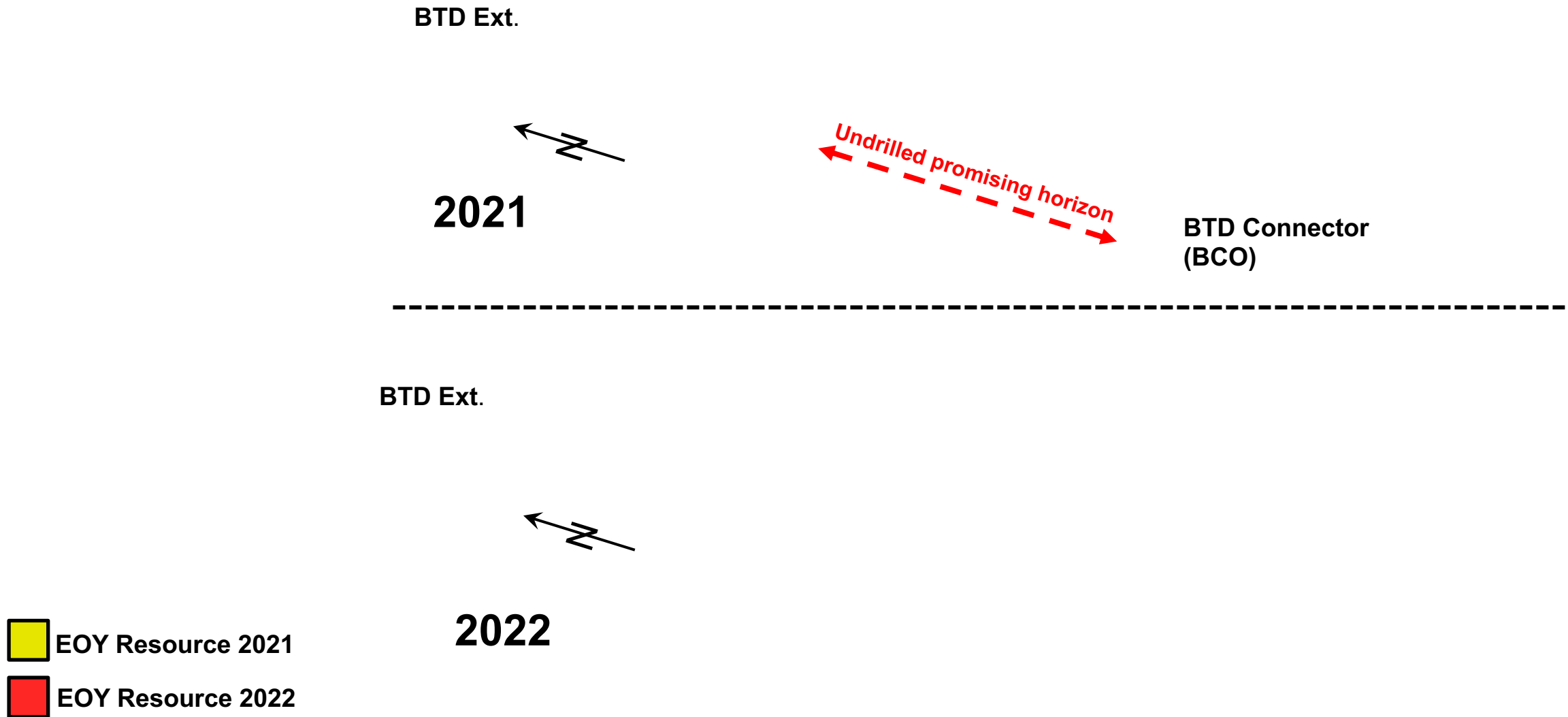
- Vein hosted gold
- Doris vein occurs at the contact of two geochemically distinct basalt units that have been folded
- Highest grade gold occurs in hinge of shallowly plunging antiform



2022-12-31

Category	Deposit	2022-12-31		
		Tonnes (T)	Au (g/t)	Au (Oz.)
Proven	Doris	66,000	7.7	16,000
Probable	Doris	1,425,000	7.0	320,000
Indicated	Doris	1,180,000	4.4	167,000
Inferred	Doris	2,777,000	7.0	624,000

HOPE BAY – SIGNIFICANT GROWTH AT DORIS



BTD Ext.



2021



BTD Connector
(BCO)



BTD Ext.



2022

 EOY ᑲᑲᑦᑲᑲᑦ 2021

 EOY ᑲᑲᑦᑲᑲᑦ 2022



The pi

- Total of 91,370 m drilled at Doris in 2022
- 50,500 m planned for 2023, 32,450 m drilled to date
- Results to date have been in line with expectations
- Zones are still open at depth and laterally

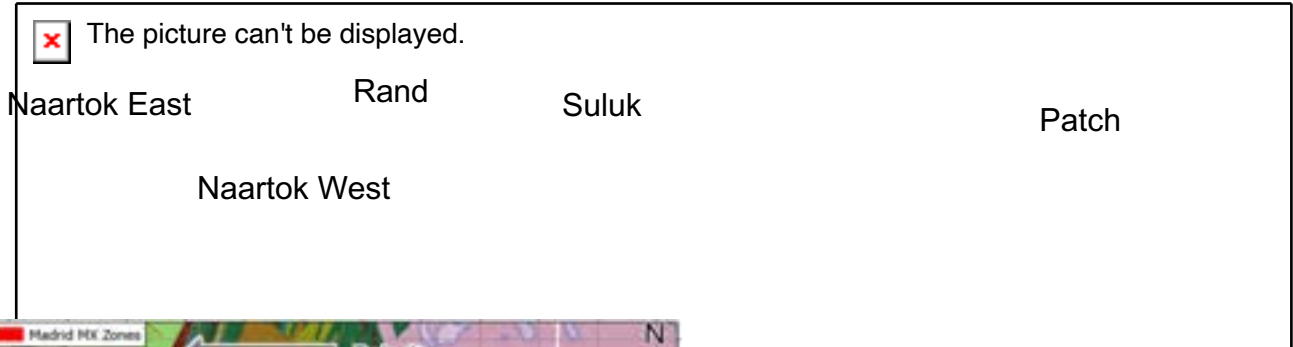


The pi

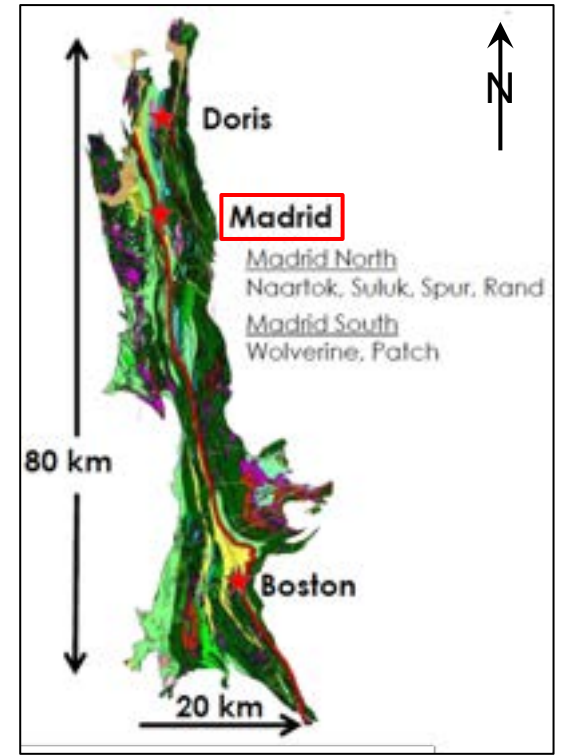
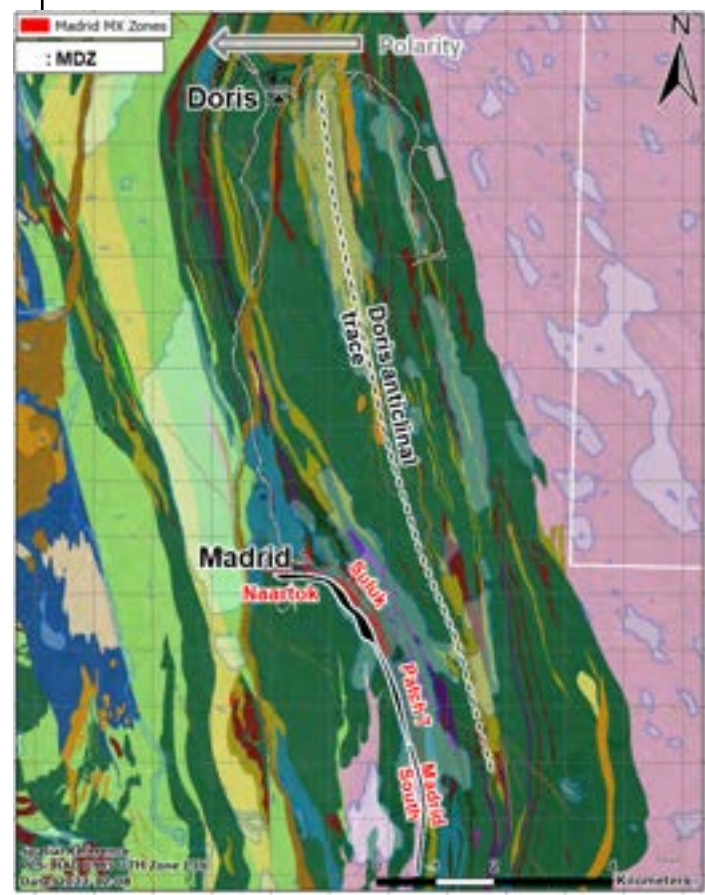
- ᐃᓂᓚᓐ 91,370 ᓂᓚᓐ ᓂᓚᓐ 2022-ᓂᓚᓐ
- 50,500m ᓇᓂᓐᓂᓚᓐ 2023-ᓂᓚᓐ, 32,450 ᓂᓚᓐᓂᓚᓐ ᓂᓚᓐ ᓂᓚᓐ
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HOPE BAY – MADRID

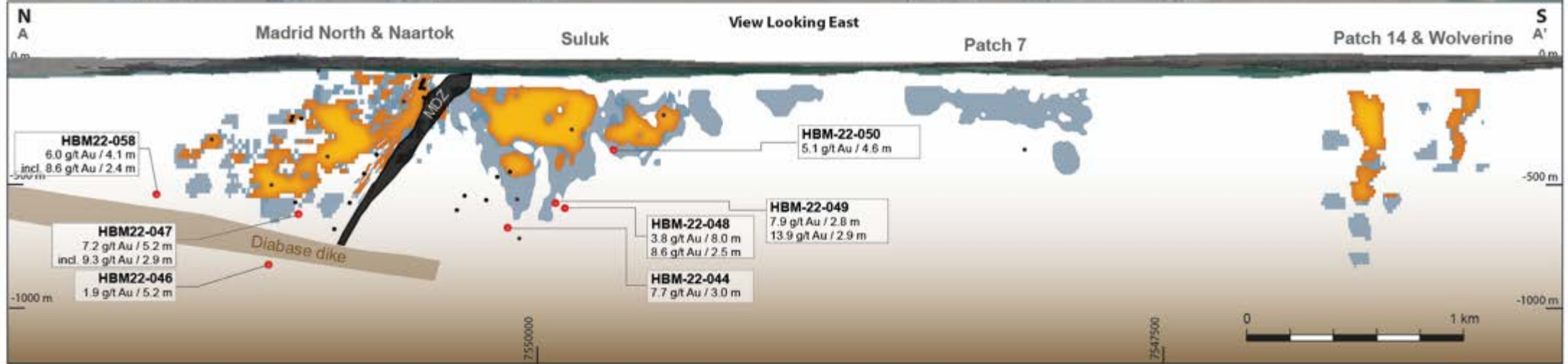
- Accessible by road, 8 km south of Doris
- Largest of the three deposits with ~4 Moz Au in-situ
- Significant gold endowment over 10km²
- Higher in the stratigraphy than Doris
- Spatially related to a major structure, the Madrid Deformation Zone (MDZ)



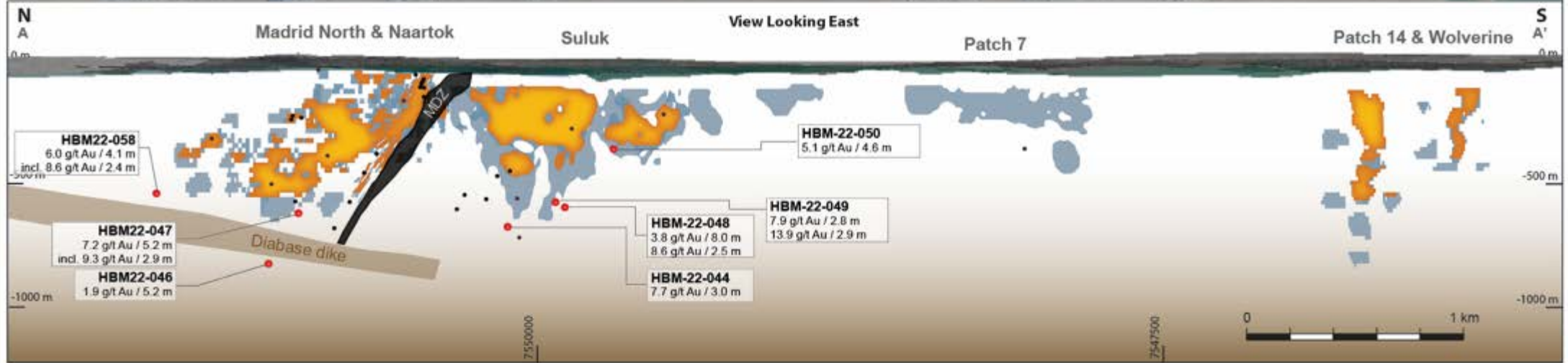
		2022-12-31		
Category	Deposit	Tonnes (T)	Au (g/t)	Au (Oz.)
Probable	Naartok	7,389,319	6.07	1,442,497
	Suluk	3,062,047	6.15	605,746
	Madrid South	697,392	9.48	212,557
Total Probable		11,148,758	6.31	2,260,800
Indicated	Naartok	4,703,886	3.24	490,081
	Suluk	1,502,011	3.37	162,774
	Madrid South	110,744	3.50	12,471
Total Indicated		6,316,641	3.28	665,326
Inferred	Naartok	1,743,131	4.67	261,756
	Suluk	2,416,239	4.79	372,288
	Madrid South	344,550	4.90	54,300
	Patch 7	1,359,114	5.26	229,757
Total Inferred		5,863,034	4.87	918,101



HOPE BAY – MADRID COMPOSITE LOGITUDINAL SECTION



- 2021 Mineral reserve
- 2021 Mineral resource
- UG development
- Historic drill hole pierce points
- Significant current drill hole pierce points - Q4 2022
- Previously released drill hole pierce points



- 2021 Mineral reserve
- 2021 Mineral resource
- UG development
- Significant current drill hole pierce points - Q4 2022
- Previously released drill hole pierce points
- Historic drill hole pierce points

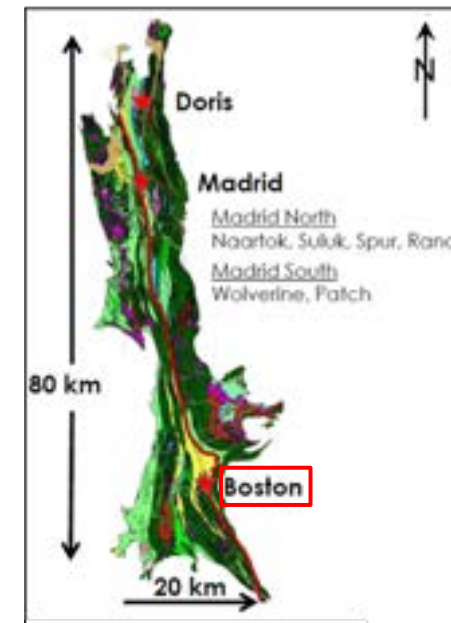
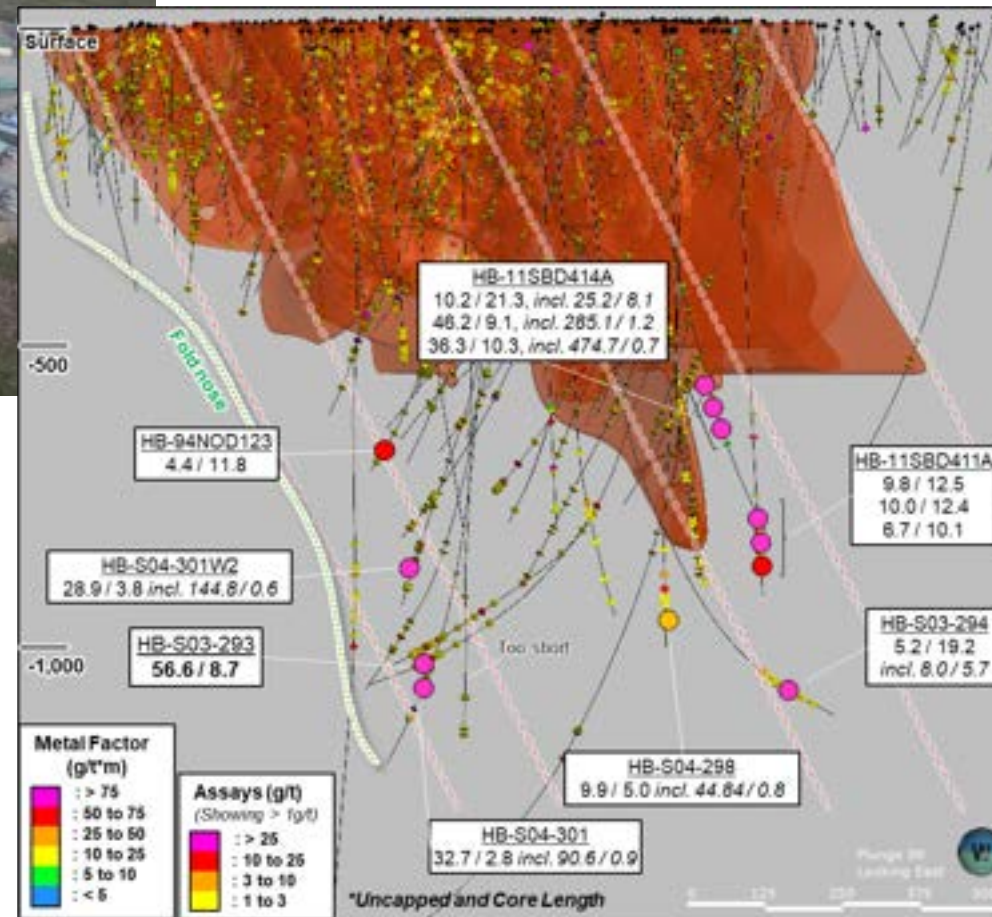


Geology

- Update mineralization, structures, and lithology models
- Data compilation
- Target generation with near mine potential
- Deposit remains open to the south and at depth

Camp

- Repair and restoration of camp
- Installation of new fuel farm and new STP
- Reorganization of core storage





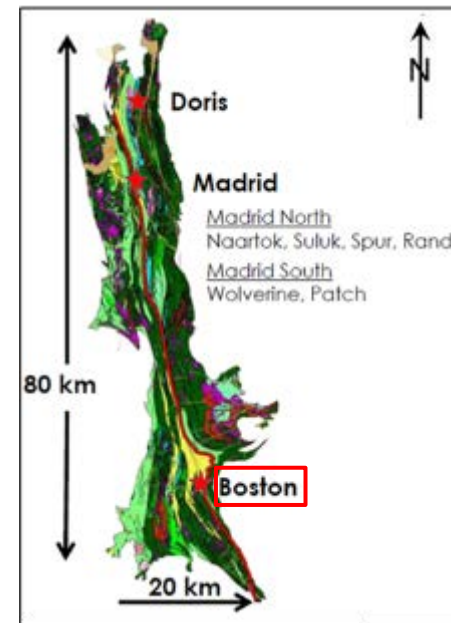
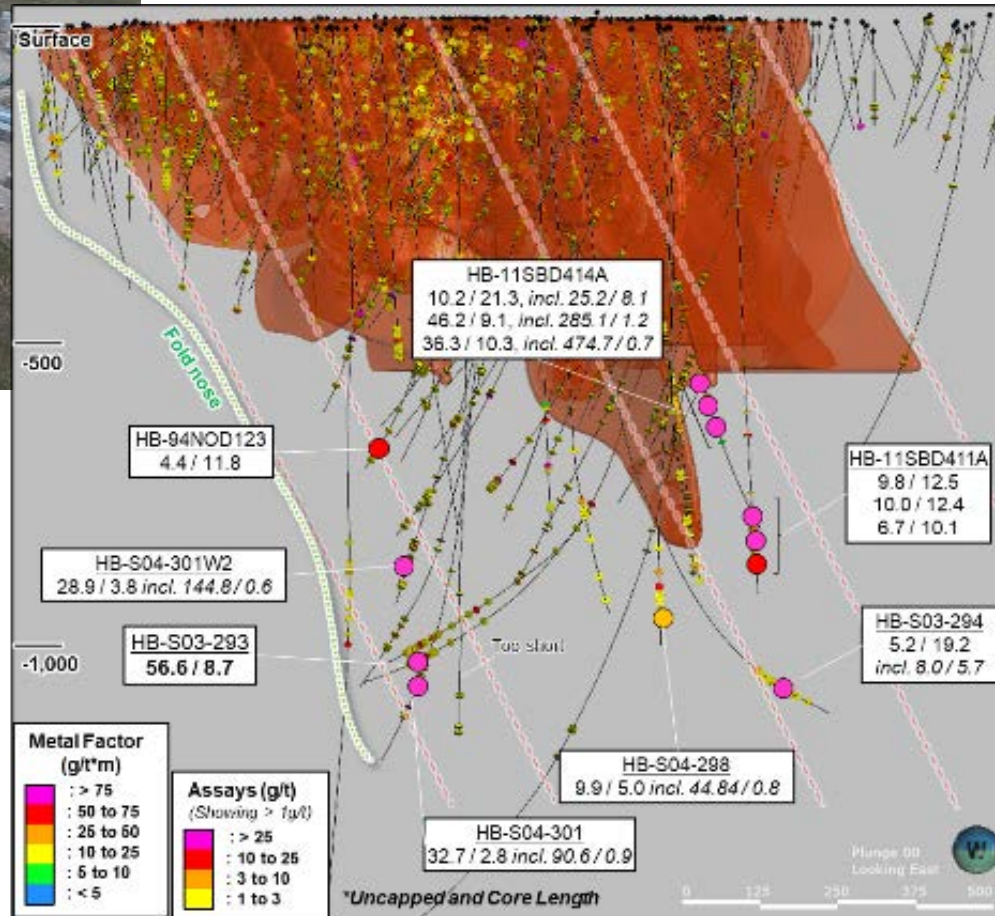
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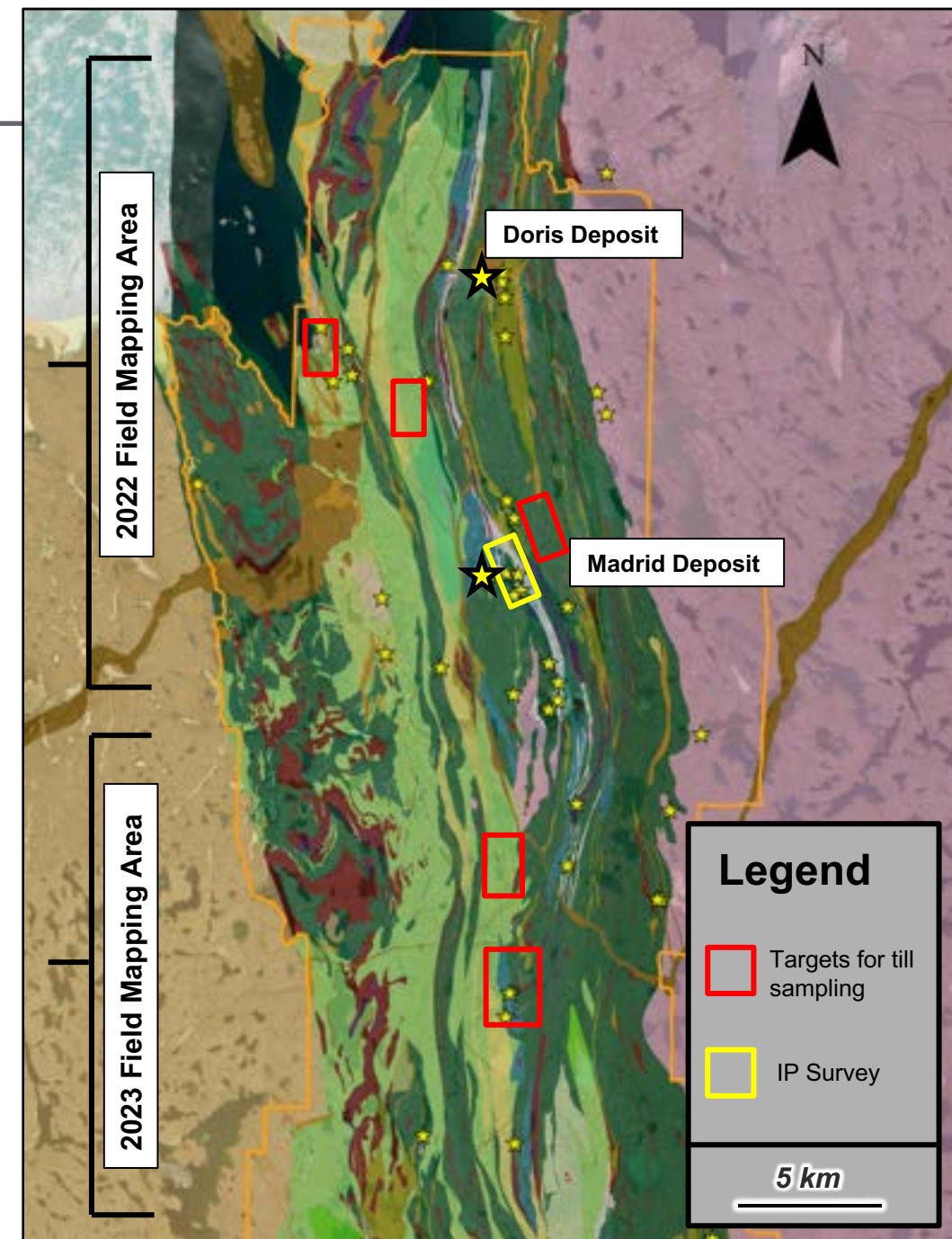
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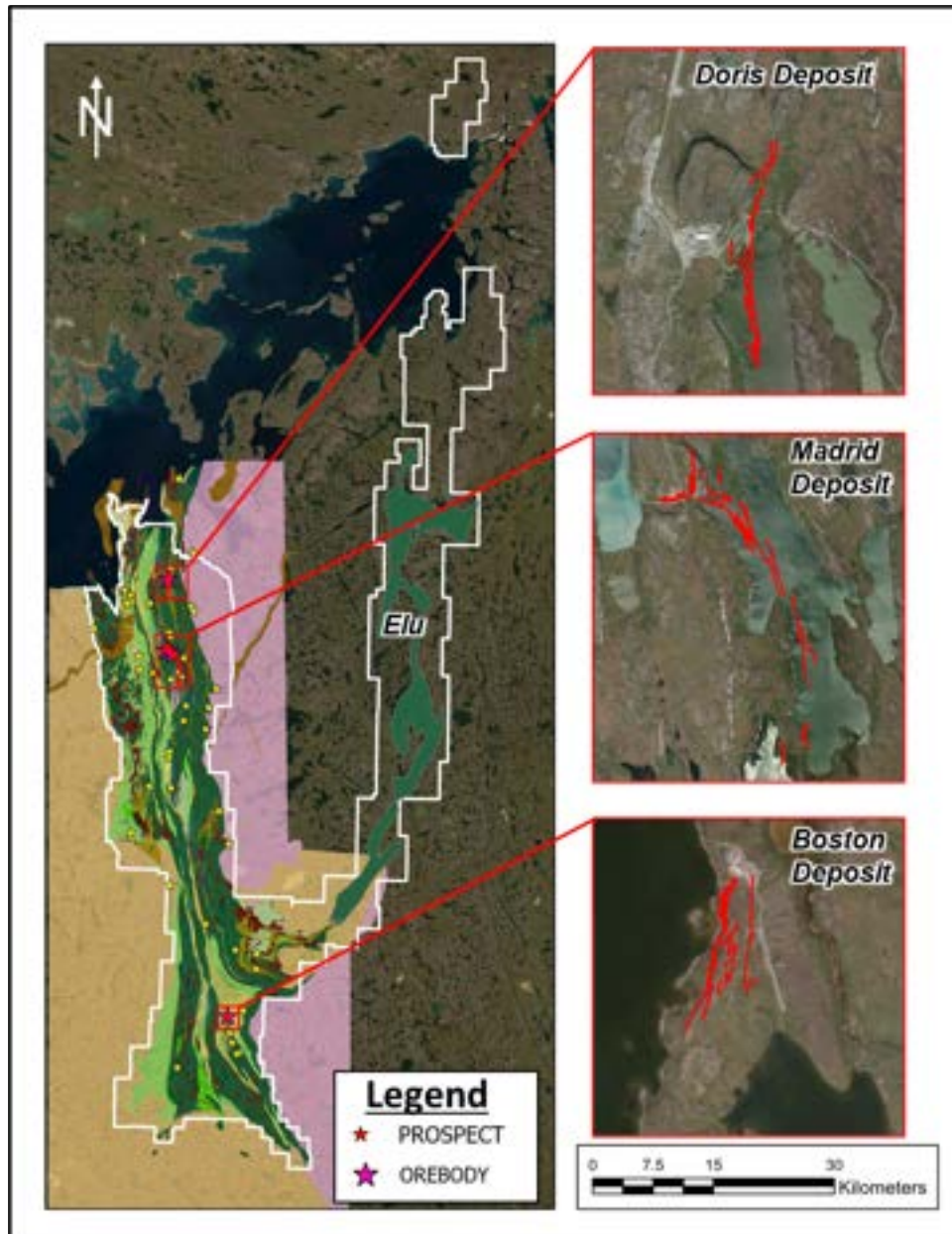
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HOPE BAY – REGIONAL – 2023 EXPLORATION PLAN

- **Geochemical surveying** over unexposed areas
 - Elu regional lake sediment sampling pilot project
 - Till sampling – increase sample density around historical anomalies
- **IP survey** Spur-Naartok East to better understand geometry
- **Remote sensing**
 - Incorporate remote sensing surveys into exploration targeting
 - Ground truthing
- **Field Work**
 - Follow up anomalous samples from 2022
 - Map and sample south of Madrid
 - Structural mapping of known showings to generate drill targets
 - Chip sampling to better define favourable basalt unit





Doris

100,000 m

- Established exploration team

Madrid

180,000 m

- Advance modeling and interpretation of belt
- Near-resource drilling and field exploration at Doris and Madrid (2023-2024)

Boston

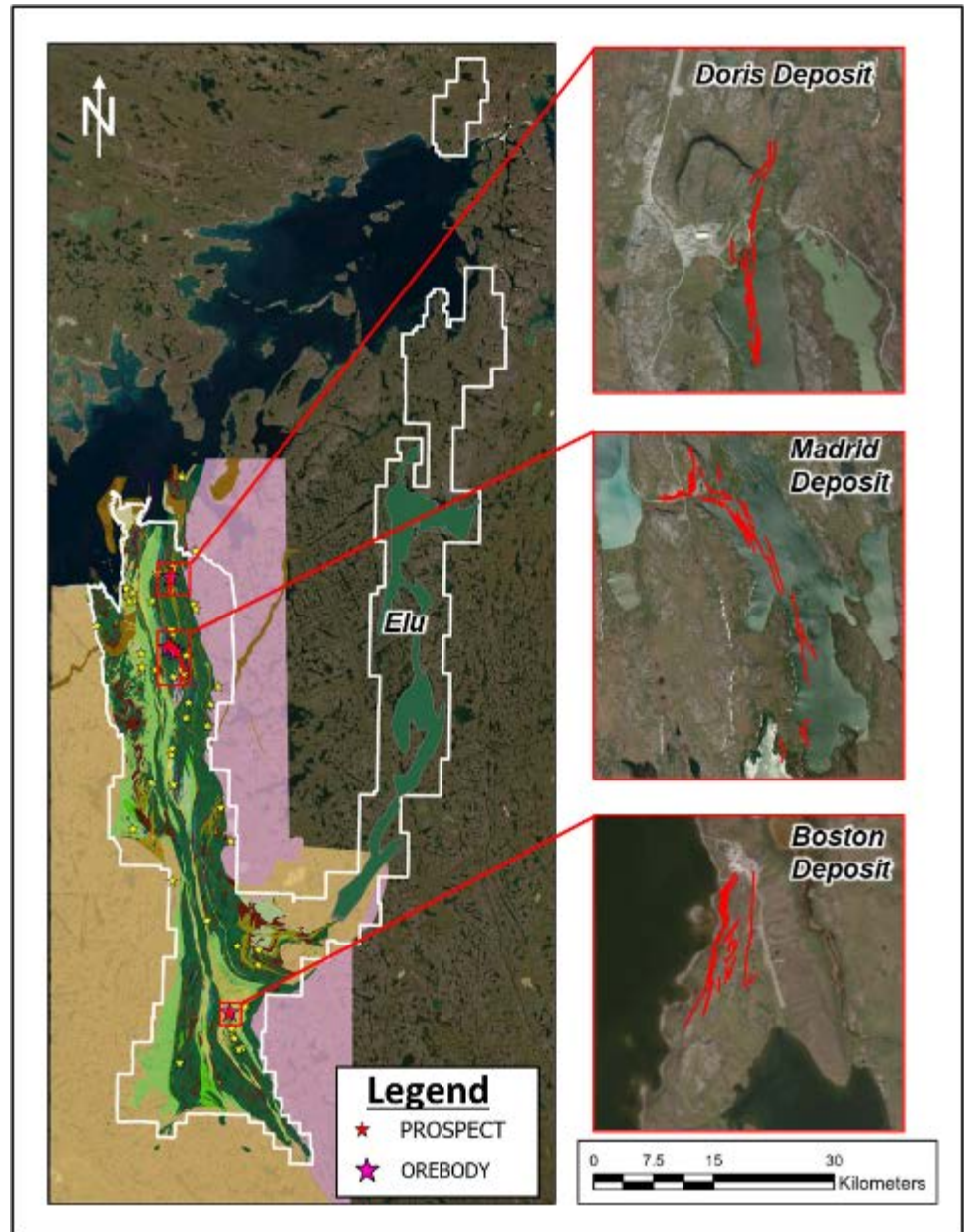
120,000 m

- Drilling and field exploration out of Boston camp (2025)

Regional & Elu belt

100,000 m

- Regional exploration on entire belt
- Multiple drill-ready regional targets



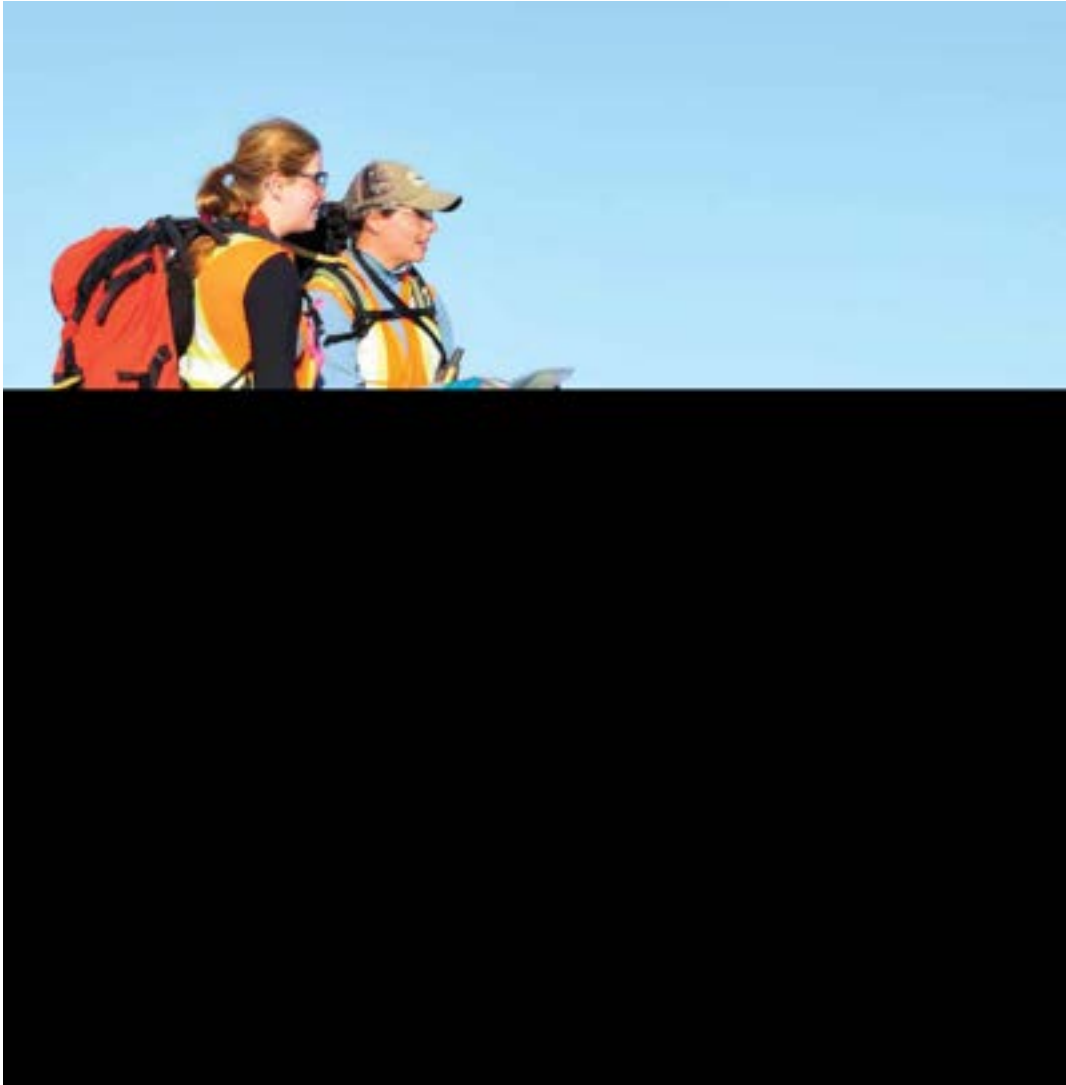
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- Access to the land is needed to conduct exploration, maintain production, jobs and economic benefits for Nunavut
- Regional Exploration is an essential part of extending the life of mine
- Regional Exploration is part of the entire life of mine, from discovery to production to closure
- ***Meliadine Mine has estimated mine life to 2032 with current reserves***
- ***Meadowbank Complex has estimated mine life to 2026 with current reserves***

Thank You

Trading Symbol:
AEM on TSX & NYSE

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