

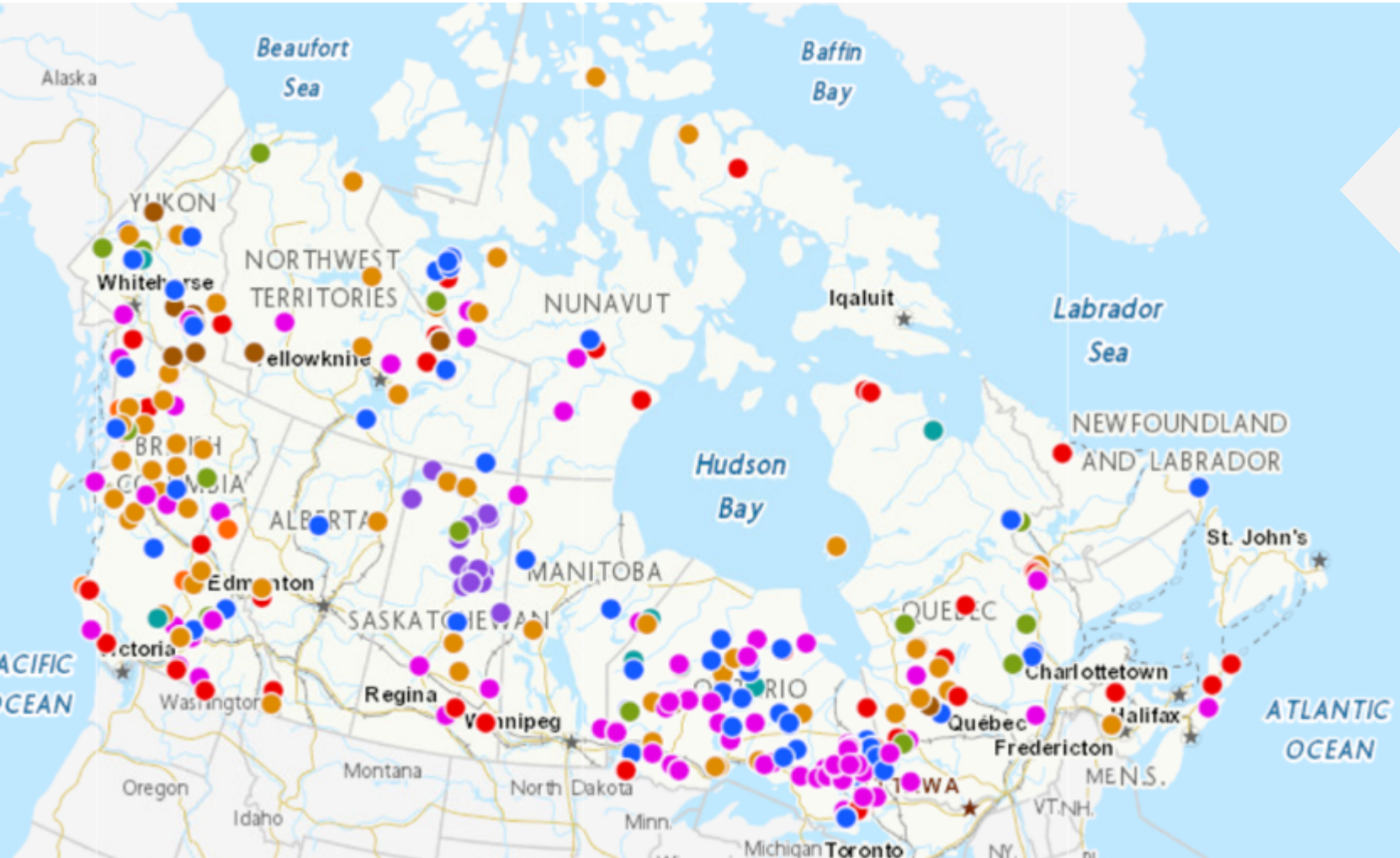


Mining & Reconciliation

Factors affecting the successful implementation of agreements

2019 Nunavut Mining Symposium

Mining and Reconciliation



Almost **500** agreements had been signed in Canada as of February 2018

Analyzing Agreements



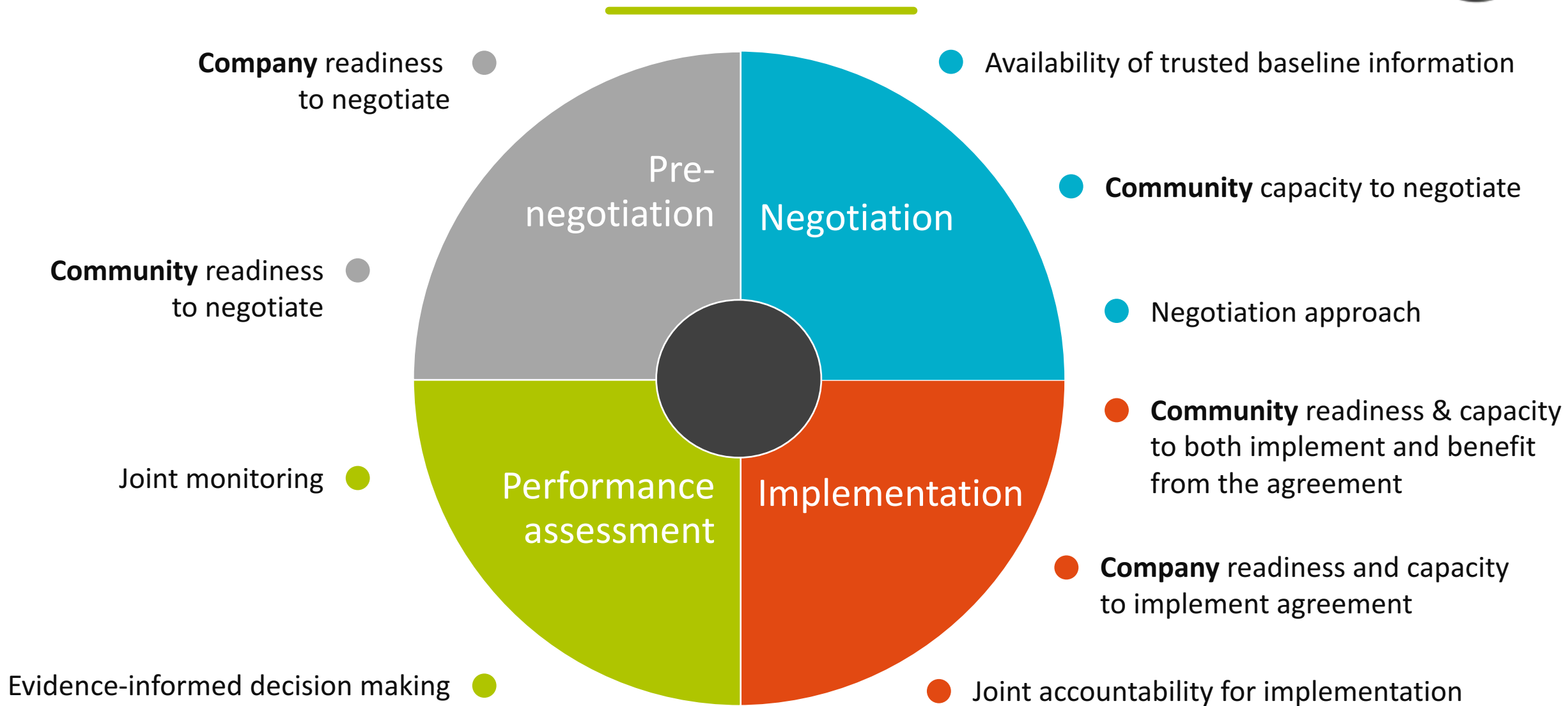
Victor Diamond Mine – De Beers Canada

“What we've learned collectively is the amount of effort it took to actively and proactively implement [the agreement] is far greater than first perceived”

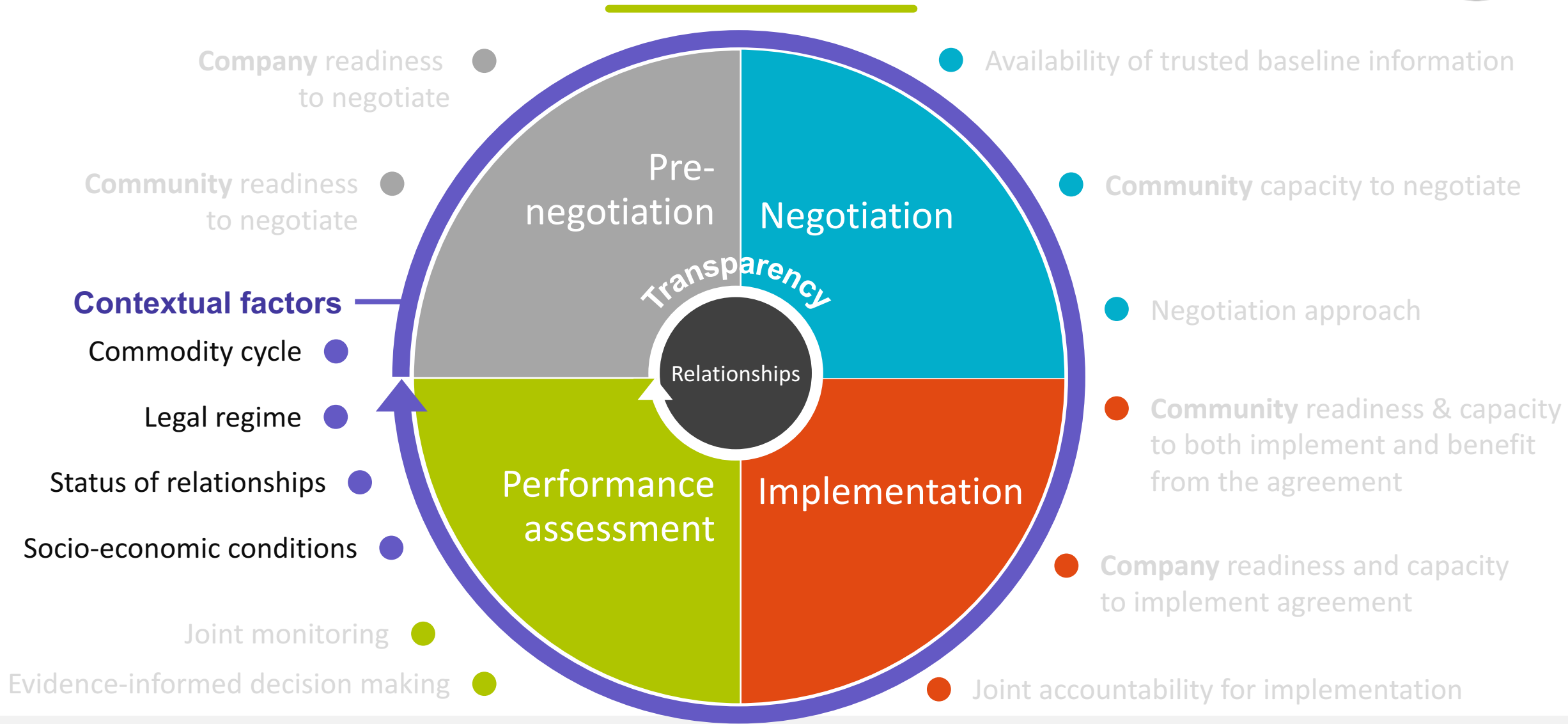
Stephen Williamson Bathroy

Special advisor to the President of QIA

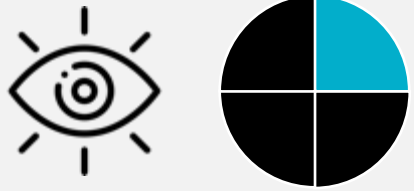
Investigating Implementation – Draft Model



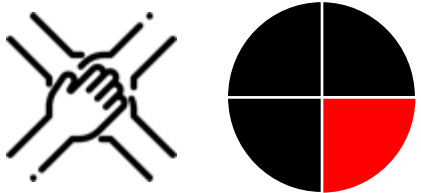
Investigating Implementation – Intangibles



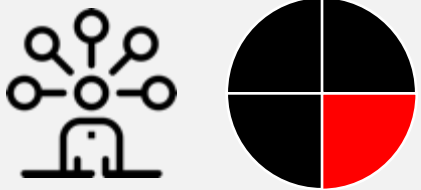
Factors on which to Focus: Preliminary Findings



Factor #1: Collaboratively developing a shared vision of success

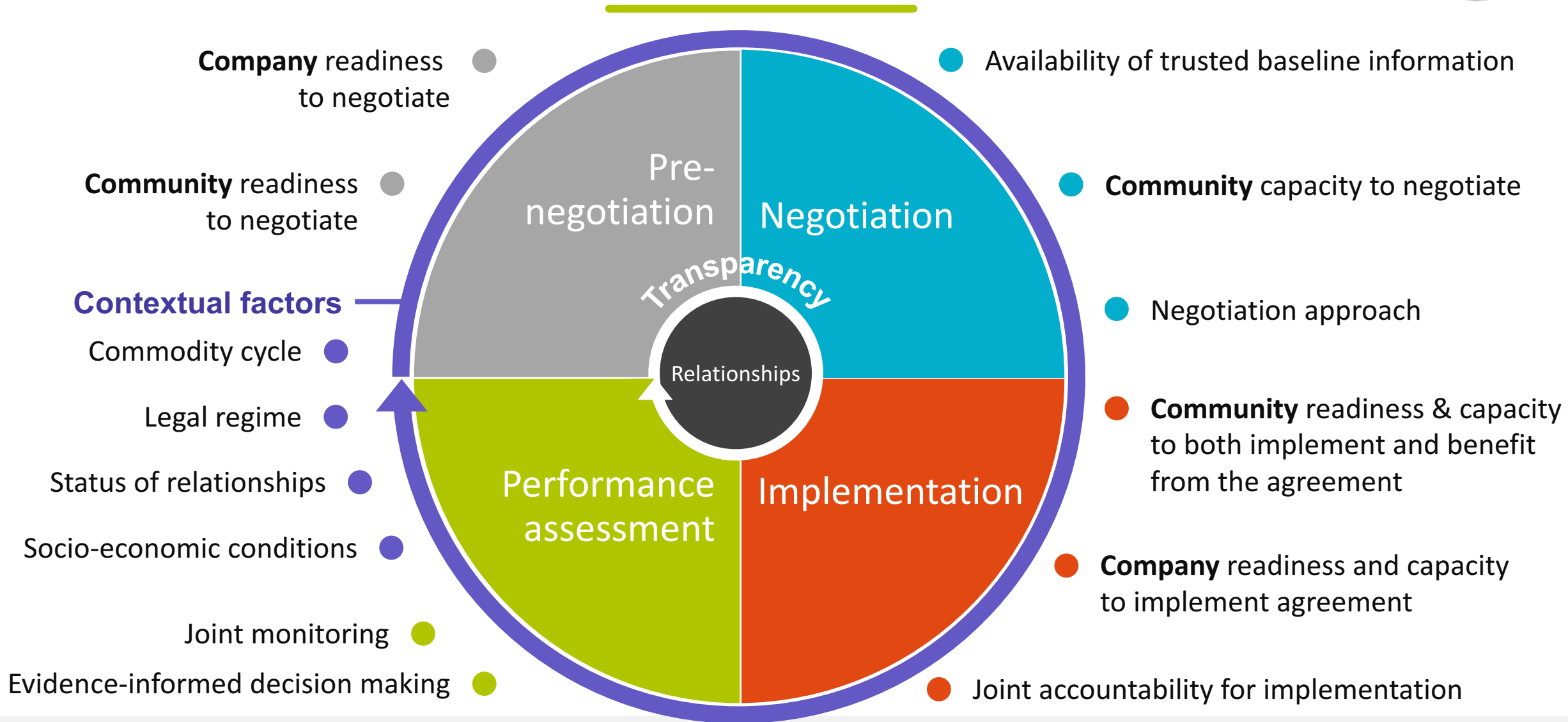


Factor #2: Jointly developing performance indicators for all valued components



Factor #3: Adopting an integrated approach to implementation internally

Investigating Implementation – Intangibles



Factor 1: Shared Vision of Success Overview



HOPE BAY

*“The agreement between TMAC and NTI provides the **certainty** that the company needs to move the Hope Bay project forward while making sure **Inuit benefit** from resource development on these parcels of our Inuit Owned Lands.”*

James Eetoolook, NTI

*“Inuit of the Kitikmeot Region of Nunavut have the **opportunity to benefit** from potential financial upside related to gold production and gold price participation in the form of an NSR [net smelter royalty] on their lands. As TMAC shareholders, Inuit could also financially benefit as TMAC management strives to **increase shareholder value** through the successful development, and ultimately mining, in the Hope Bay Belt.”*

Catharine Farrow, TMAC

Factor 2: Collaborative Indicator Development (Overview)

*“This agreement reflects our **shared focus** on ensuring the environment is protected, while also providing sustainable economic opportunities.”*

Don Lindsay (CEO, Teck)

*“[The agreement] affirms the **commitment** the Ktunaxa Nation and Teck have to protecting and rehabilitating the environment, providing economic opportunities for Ktunaxa communities and citizens and protecting Ktunaxa culture and language.”*

Kathryn Teneese (Chair, Ktunaxa Nation Council)

Factor 3: Internal Governance Overview

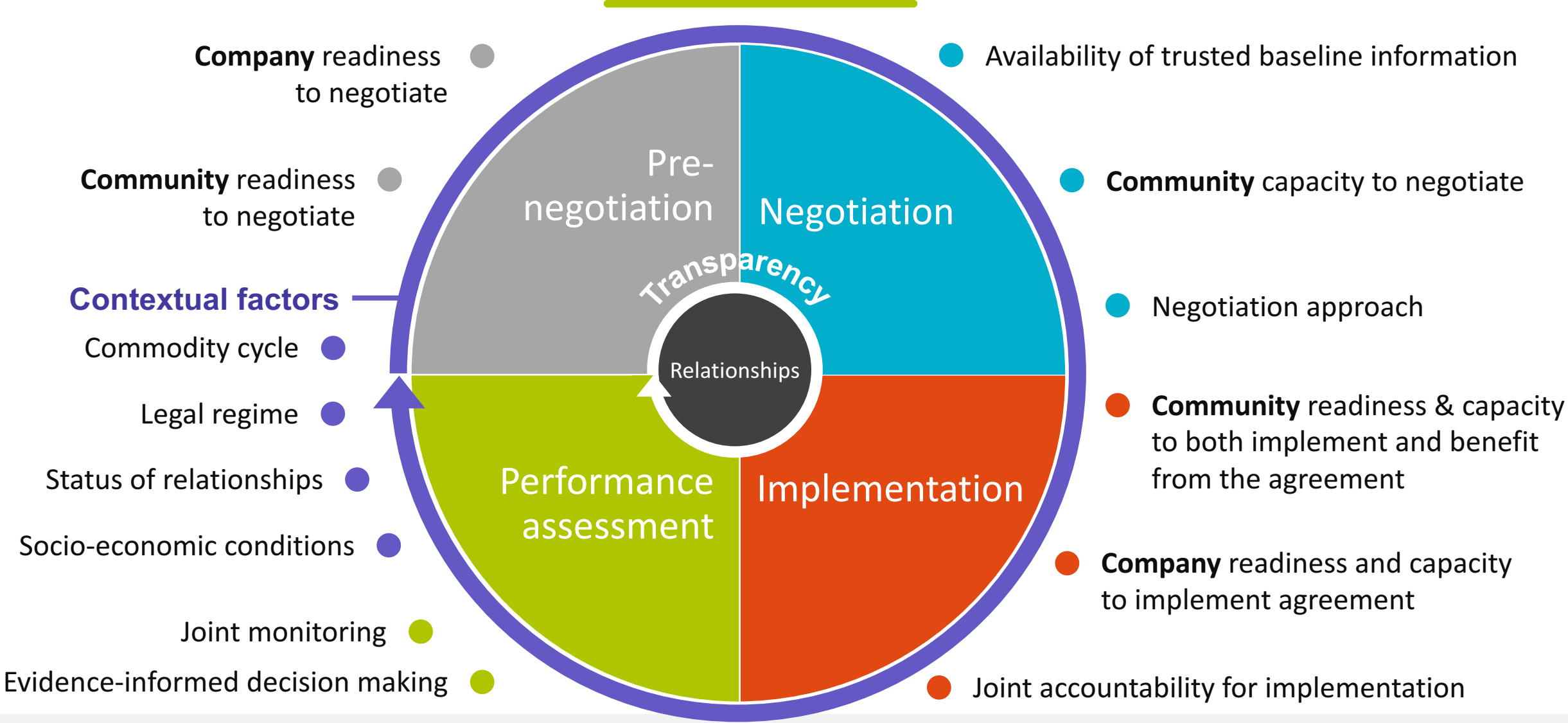
Implementation

Establishing holistic, integrated internal implementation teams can support:

- Improved information flows
- Identification of road-blocks and collaborative problem-solving
- Transformations in company culture
- Improvements in data collection and management systems
- More timely and effective decision-making
- Achievement of agreement goals and objectives

[Multiple factors]

Investigating Implementation



Closing



Qujannamiik

Thank you

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